



ZAWAR SOMANI & CO.

Chartered Accountants

FORM 5

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

Shri Sadguru Associates
Panchavati

Nashik - 422 003

Project Site: Godavari Heights Vidhate Nagar, Plot No BA/B/C S No 179/2/1+2+7+8+13+14, Hirwadi Road - Panchavati Nashik 422003

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Shree Sadguru Associates for the period from 01/04/2017 to 31/03/2018 with respect to MahaRERA Regn. Number: PS1600005790 dated 14/08/2017

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) [Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website] Rules, 2017

2. We have obtained all necessary information and explanation from the firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of Shri Sadguru Associates-Nashik for the period ended 31/03/2018 and hereby certify that

i. M/S. Shri Sadguru Associates have completed 100% of the project titled "GODAVARI HEIGHTS" MahaRERA Regn. No. PS1600005790 located at S No 179/2/1+2+7+8+13+14, Plot No BA/B/C, Hirwadi Road, Panchavati-Nashik 3

ii. Amount collected during the year for this project is Rs. 67,29,514/- and amounts collected till date [Up to 31/03/2018] is Rs. 1,81,69,572/-

iii. Amount withdrawn during the year for this project is Rs. 51,71,360/- and amount withdrawn till date i.e. up to 31/03/2018 is Rs. 1,66,11,418/-

4. We certify that the Shri Sadguru Associates has utilized the amounts collected for "Godavari Heights" project only for that project and the withdrawal from the designated bank account(s) & other bank accounts (Pre Rera i.e. up to 30/06/2017 & till opening of RERA account) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Summary Of Collection till 31/03/2018 & Expenditure incurred till 31/03/2018 is as under

Amount Collected in FY 2016-17 & till 30/06/2017 (Pre Rera) Rs. 1,36,39,208/-

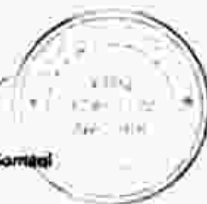
Amount Collected from 01/07/17 to 31/03/2018 (Post RERA) Rs. 45,30,264/-

Developer has not opened RERA Collection & Disbursal account but developer has opened account with Kotak Mahindra Bank in June 2017 but till date bank has not converted these accounts as per provisions of RERA. As Per Form No 3 - S No 7 Submitted by Developer at the time of registration developer is eligible to withdraw amount of Rs. 66,72,957/- after 30/06/2017.

Withdrawal refer in this certificate is with reference to all collection received against booking and deposited in regular account in Pre RERA period withdrawal also refer to all withdrawal from these accounts

For Zawar Somani & Co
Chartered Accountants
FIRN 124527W

Vivekanand Chitprakash Somani
Partner (M.No. 153755)



Place - Nashik

Date - 14/08/2018

E-mail: zsandco@gmail.com