BKSK & Associates
CHARTERED ACCOUNTANT

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FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS
CHARTERED ACCOUNTANT'S CERTIFICATE

To,
Jaikumar Constructions Limited
Parksyde Homes, S. No. 256(P),
Opp Rasbihari International School, Hanuman Nagar,
Panchavati Annex
Nashik - 422003.

SUBJECT: Report on Statement of Accounts on project fund deposit, utilisation and withdrawal by **Jaikumar Constructions Limited** for the period from **1st April, 2021 to 31st March, 2022** with respect to MahaRERA Regn. Number **P51600004799**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in my/ our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Jaikumar Constructions Limited** with respect to the project – Parksyde Homes – Phase 5A for the period ended **31st March 2022** and hereby certify that:

A) Deposits:

Sr. No.	Particulars	For this Fiscal Year (in INR)	Total for this project till date (in INR)
1.	Total amount collected from allottees	46,57,45,987/-	127,40,33,633/-
2.	% of amount to be deposited as per act	70.00%	70.00%
3.	Amount to be deposited as per act (1*2)	32,60,22,191/-	89,18,23,543/-
4.	Total amount deposited in Designated Bank Account	32,73,25,263/-	92,58,95,953/-
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	70.28%	72.67%

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6.	Shortfall/ (Excess) [3 (-) 4]	(13,03,072)	(3,40,72,410)

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account? – **Yes**

B) Withdrawals:

Sr. No.	Particulars	For this Fiscal Year (in INR)	Total for this project till date (in INR)
1.	Opening Balance of Designated Bank Account	37,32,066/-	-
2.	Total Deposits	32,73,25,263/-	92,58,95,953/-
3.	Total amount withdrawn	33,02,30,020/-	92,50,68,644/-
4.	Closing Balance	8,27,309/-	8,27,309/-

As specified in this Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period.

C) Utilisation:

We certify that, the **Jaikumar Constructions Limited** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the Act.

D) Any Qualifications/ Observations of CA

1.	The Project is registered by Jaikumar Constructions LLP ("**JCLLP**") and accordingly the registration certificate in Form C is issued in the name of Jaikumar Constructions LLP. However, with effect from February 21, 2020, JCLLP got converted to Jaikumar Constructions Limited ("**JCL**") in accordance with Section 366, Part I of Chapter XXI of the Companies Act, 2013. Pursuant to this, all property, assets, liabilities, registrations etc. belonging to or vested in JCLLP shall pass to and vest in JCL. Accordingly, in light of the above fact, although the certificate of registration still bears the name of JCLLP as the Promoter, the certificate is issued to JCL.
2.	MahaRERA vide its circular no. 7/2017 *(referred supra)* has clarified that there is no end-use restriction on the amount that is withdrawn from the separate bank account in accordance with the provisions of the Act, Rules, Regulations, or Circulars and

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	has recommended that the amount withdrawn should preferably be utilized for completion of the project. In light of the above, while all reasonable care has been taken to verify that the amounts collected from this project (including amounts withdrawn from separate bank accounts) have been utilized for procuring goods and services only for this project, however, this certificate should not be construed as a certification of actual utilization of these goods and services for the said project.
3.	The certificate is prepared based on the records and information provided by the promoter.

Agreed and accepted by:
For Jaikumar Constructions Limited

Name: Mr. Bhojraj Tilap Ayer
(Chief Financial Officer)
Date: 30th September, 2022
Place: Nashik

For BKSK & Associates
Chartered Accountant

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CA Jiwan B Bedmutha
Membership No. 042719
Place: Nashik
Date: 30th September, 2022

UDIN: 23042719BGVVWG3694