A. S. BEDMUTHA & CO.
CHARTERED ACCOUNTANTS

HEAD OFFICE : A-301 & 304, Citius, Space Olympia, Sutgirni Chowk, Garkheda, Aurangabad - 431009 ☎ : 0240 - 2358566, 2321392.

**FORM 5**

[*See* Regulation 4]

**Annual Report on Statement of Accounts**

**To,**
**M/s Jaikumar Constructions LLP**
Parksyde Homes,
S No. 256/2 P, 256/3 P
Near Rasbihari School
Panchvati, Nashik – 422009

**Subject** : Report on Statement of Accounts on project fund utilization and withdrawal by **M/s Jaikumar Constructions LLP**("the **Promoter**") for the period from 01/04/2018 to 31/03/2019 with respect to Maharashtra Real Estate Regulatory Authority ("**MahaRERA**")registration number **P51600004799**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016.

2. We have obtained all the necessary information and explanation from the promoter, during the course of our audit, which in our opinion is necessary for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of the Promoter with respect to the Project – Parksyde Homes – Phase 5Afor the period ended 31 March 2019and hereby certify that:

   i. M/s Jaikumar Constructions LLPhave completed *(Refer Note 1 )* % of the project titled "Parksyde Homes – Phase 5A" MahaRERA Regn. No. P51600004799located atS. No. 256 part and 257 part at Nashik – 422002.

   ii. Amount collected for this project during the year is INR 31,45,000/- and amounts collected till date is INR 31,45,000/-.

   iii. Amount withdrawn during the year for this project is INR 31,37,419/- and amount withdrawn till date is INR 31,37,419/-.

4. We certify that M/s Jaikumar Constructions LLP has utilized the amounts collected for "Parksyde Homes – Phase 5A" only for that project and withdrawn from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

5. This certificate must be read along with the accompanying notes.

**For A. S. Bedmutha& Co.**
*Chartered Accountants*
Firm Regn. No: 101067W

**Smruti R. Dungarwal**
*Partner*
Membership No: 144801
Date: June16, 2019
Place: Nashik
UDIN: 21144801AAAAAF6820

## Notes to Annual Statement of Accounts in Form 5

1. As per circular no. 7/2017 dated 4th July 2017 issued by MahaRERA, a chartered accountant is required to certify the percentage completion of construction work to be mentioned in Clause 4 of Form 3 only when 100 per cent of the work is completed. Further, it has been clarified that this information is not mandatorily required to be certified by chartered accountant, as this information is detailed in Form 1 provided by the Architect.

   Based on this analogy, we have not certified the percentage of completion of project at Para 3(i) of this certificate.

2. MahaRERA vide its circular no. 7/2017 *(referred supra)* has clarified that there is no end use restriction on the amount that is withdrawn from the separate bank account in accordance with the provisions of the Act, Rules, Regulations or Circulars and has recommended that the amount withdrawn should preferably be utilized for completion of the project.

   In light of above, while all reasonable care has been taken to verify that the amounts collected from this project (including amounts withdrawn from separate bank account) have been utilized for procuring goods and services only for this project, however, this certificate should not be construed as a certification of actual utilization of these goods and services for the said project.

3. This report is based on the information, explanations and representations given to us by the partners.

**For A. S. Bedmutha& Co.**
*Chartered Accountants*
Firm Regn. No: 101067W

**Smruti R. Dungarwal**
*Partner*
Membership No: 144801
Date: June16, 2019
Place: Nashik
UDIN: 21144801AAAAAF6820