



Krishnamurthy, Jain & Suryawanshi

CHARTERED ACCOUNTANTS

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FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

Ashoka Township AOP

Site Add:- Opp Udyog Bhavan,

Nashik-Pune Highway, Sinnar, Nashik-13.

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by Ashoka Township (AOP) for the period from **01.04.2018 to 31.03.2019** with respect to MahaRERA Regn. Number **P51600005667** for **Project Tulip B Eco**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of Ashoka Township (AOP) for the period ended **31st March 2019** and hereby certify that:

(i) M/s. **Ashoka Township (AOP)** has completed 25% of the project titled **Tulip B Eco MahaRERA Regn. No.-P51600005667** located at Sinnar.

(ii) Amount collected during the year for this project is **Rs.1,04,52,503/-** and amounts collected till date is **Rs. 1,70,37,738/-**.

(iii) Amount withdrawn during the year for this project is **Rs.1,03,00,000/-** and amount withdrawn till date is **Rs.1,69,60,800/-**.



- ~~We certify that the Ashoka Township AOP has utilized the amounts collected for Tulip B Eco project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.~~

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions).

Notes:-

- The percentage of completion of the project mentioned at para 3(i) of this certificate refers to percentage of completion in terms of cost incurred on the project to the total estimated cost of the project.
- The certificate at Para 4 of this certificate is not considered necessary in view of clarification issued by Circular No. 7/2017 dated 04/07/2017 clarifying that there is no end use restriction on the amount which is withdrawn from the separate account.
- Bank Charges debited/reserved(Credited) are not considered while calculating the amount of deposit and withdrawn from bank.

For Krishnamurthy, Jain & Suryawanshi
Chartered Accountants
ICAI Firm Registration No. 121014W

(CA Vijay M Rathod)
Partner
Membership No-131434



UDIN:-19131434AAAANS3165

Place:-Nashik

Date : 29.11.2019

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