



## CHARTERED ACCOUNTANTS

**Head Office :** 07, Sumangal Builder House,  
Near MICO Circle, Holaram Colony, Nashik - 422 002.  
☎ +91 253 2580277 Fax : +91 253 2572577  
✉ ansabadra@gmail.com  
🌐 www.sabadransabadra.com

### FORM 5

### ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,  
**M/S. SHILPA ESTATES**  
**2, FIRST FLOOR, SUMANGAL BUILDER HOUSE,**  
**OPP. HOLARAM COLONY, SADHU VASWANI ROAD,**  
**NEAR MICO CIRCLE, NASHIK 422002**

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawn by  
**M/S. SHILPA ESTATES** for the period from **01.04.2018 to 31.03.2019** with respect to **Project –**  
**EMPIRE MARVEL** RERA Regn. Number **P51600004867**

1. This certificate is issued accordance with provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. We have obtained all the necessary information and explanation from the Company, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3. We hereby confirm that We have examined the prescribed registers, books and documents, and the relevant records of **M/S. SHILPA ESTATES** for the period ended 31.03.2019 and hereby certify that:

i. **M/S SHILPA ESTATES (Promoter)** have completed **60%** of the project titled **EMPIRE MARVEL** Regn. No. **P51600004867** located at **PLOT NO. 28/1B, 1C AT CHEHEDI BK, NASHIK ROAD, NASHIK 422101**

ii. Amount collected during the year for this project is **Rs.4,77,34,522** /- and amount collected till date (31.03.2019) since inception is **Rs.7,92,35,236** /-

iii. Amount withdrawn during the year for this project is **Rs.4,84,43,794** /- and amount withdrawn till date (31.03.2019) since inception is **Rs.6,93,27,285** /-.

4. We certify that the **M/S. SHILPA ESTATES** has utilized the amounts the amounts collected for **EMPIRE MARVEL** only for that project and the withdrawal from the designated bank account of the said project has been in accordance with the proportion to the percentage of completion of the project.



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### Note -

1. Promoter has received amounts from Flat owners in Bank account other than RERA Account but the same has been transferred to RERA Account and Expenses has been incurred from the same.
2. Promoter has transferred amounts from RERA Account to other Bank account and the same has been utilized for Expenses of the project.

FOR **SABADRA & SABADRA**  
CHARTERED ACCOUNTANTS

BHARAT G. SACHDEV, FCA  
MEMBERSHIP NO. 147668

Place – Nashik

Date – 08.01.2020

UDIN - 20147668AAAAAD4025