PRAFULL CHAWDA
CHARTERED ACCOUNTANT
Mob : 9823405388, e-Mail – prafull.chawda@icai.org

FROM 5
[see Regulation 4]
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
SMB Developers & Contractors
Site Add:-Survey No-842/3/2,
Plot No-2,
Tapovan Link Road,
Nashik-Pin-422 011

Sub:-Report on Statement of Accounts on Project Fund Utilisation and withdrawal by **SMB Developers & Contractors** for the period from **01.04.2017 to 31.03.2018** with respect to MahaRERA Regn.Number – **P51600004778** for Project **Olive Arcade**.

1. This Certificate is issued in accordance with the provision of the Real Estate (Regulation and Development) Act,2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosure on Website) Rules,2017.

2. We have obtained all necessary information and explanation from the company, during the course of our audit, which in my/our opinion are necessary for purpose of this certificates.

3. We hereby confirm that we have examined the prescribed registers,books and documents and the relevant records of **Olive Arcade** for the period ended **31st March 2018** and hereby certify that:

i. M/s. **SMB Developers & Contractors** have completed **85%** of the Project titled **Olive Arcade, Rera Regn No- P51600004778** located at **Survey No-842/3/2,Plot No-2, Tapovan Link Road,Nashik, Pin-422011.**

ii. Amount collected during the year for this project is **Rs.24,25,000/-** and amount collected till date is **Rs.47,04,000/-.**

iii. Amount withdraw during the year for this project is **Rs.24,20,000/-** and amount withdrawn till date is **Rs. 47,04,000/-.**

PRAFULL B. CHAWDA * Mem. No 128[illegible] * Chartered Accountant

Add : 5,"Shakti Appartment", B/H Patel Farsan, Hirawadi Rd, Panchavati, Nasik - 422003

PRAFULL CHAWDA
CHARTERED ACCOUNTANT
Mob : 9823405388, e-Mail – prafull.chawda@icai.org

4. ~~We certify that the Blue Ocean Builders & Developers has utilized only that project~~ and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not , please specify the amount withdrawn in excess of eligible amount or any other exceptions)

Notes:-

1. The percentage of completion of the project mentioned at para 3(i) of this certificate refers to percentage of completion in terms of cost incurred on the project to the total estimated cost of the project.

2. The certificate at Para 4 of this certificate is not considered necessary in view of clarification issued by Circular No-7/2017 dated 04.07.2017 clarifying that there is no end use restriction on the amount which is withdrawn from the separate account.

3. Amount withdrawn during the year mentioned in Para 3(iii), considered amount withdraw during the Financial Year 2017-18.

For Prafull P.Chawda
Chartered Accountants

PRAFULL P. CHAWDA ★ Mem. No. 128108 ★ Chartered Accountant

Proprietor
MRN:-128108

Place:- Nashik
Date:-27/09/2018

Email:-prafull.chawda@icai.org
Contact No-9823405388