

Abhay Upadhyay & Associates

Chartered Accountants

FORM - 5 (See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Shree Sai Developers
Igatpuri

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by (Promoter) for the period from 1st April, 2019 to 31st March, 2020 with respect to MahaRERA Registration Number P51700002951

1. This certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents and the relevant records of M/s. Shree Sai Developers for the period ended 31st March, 2020 and hereby certify that:
 - i. M/s. Shree Sai Developers have completed 68% of the project titled Capetown Villas having MahaRERA Registration Number P51700002951 located at 224/1/2 at Igatpuri (M CI), Igatpuri, Nashik - 422403
 - ii. Amount collected for the year ended 31st March, 2020 for this project is Rs. 92,09,524/- and amounts collected till date is Rs. 120,79,523 /-
 - iii. Amount withdrawn for the year ended 31st March, 2020 for this project is 92,09,524/- and amount withdrawn till date 120,79,523/-.
4. I/We certify that the M/s Shree Sai Developers has utilized the total amounts of 679,24,654 /- including the amount collected of 120,79,523/- for project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

Given under seal on This Day of 07th August, 2021 at Kalyan.

For Abhay Upadhyay & Associates
Chartered Accountants
FRN : 151963W



CA Abhay Kumar D. Upadhyay
(Membership No: 192860)

UDIN - 21192860AAAAAD8h50