J P L AND ASSOCIATES
CHARTERED ACCOUNTANTS

FORM – 5
[See Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Karda Constructions Limited,
2nd Floor, Gulmohar Status,
Dr. Munje Road,
Samarth Nagar, Above Business Bank,
Nashik – 422005, Maharashtra.

J P L AND ASSOCIATES • FRN 132748W • CHARTERED ACCOUNTANTS

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by Karda Constructions Limited for the period from 01-04-2017 to 31-03-2018 with respect to MahaRERA Regn. Number P51600000585

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I have obtained all necessary information and explanation from the Company, during the course of our audit, which in my opinion are necessary for the purpose of this certificate.
3. I hereby confirm that I have examined the prescribed registers, books and documents, and the relevant records of Karda Constructions Limited [Promoter] for the period ended 31st March 2018 and hereby certify that:
    i. M/s. Karda Constructions Limited has completed 33.08% of the project titled "**Hari Bhakti**" MahaRERA Regn. No. **P51600000585** located at Survey No.37/1B and 37/1C, Deolali (CB), Nashik, Maharashtra – 422101
    ii. Amount collected during the year for this project is Rs. 95,00,000/- and amounts collected till date is Rs. 4,23,42,818/-
    iii. Amount withdrawn during the year for this project is Rs. 93,91,239/- and amount withdrawn till date is Rs. 4,22,34,057/-

4. I certify that the M/s. *Karda Constructions Limited [Promoter]* has utilized the amounts collected for "Hari Bhakti" project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

For M/s. JPL & Associates,
Chartered Accountants
Firm Registration No. 132748W



CA. Vipul Lathi
Partner
Membership No: 134897

Full Address: 251, A Wing, Ground Floor, New B J Market, Jalgaon - 425001
Contact No.: 0257-2232262
E-mail: jplnasik@gmail.com

Place: Nashik
Date: 23 August, 2018

Notes:

1. Hari Bhakti Project is registered under MAHA RERA with effect from 18-07-2017.
2. For purpose of preparation of this certificate, we have verified and taken into account transaction for the period starting from 01-04-2017 till 31-03-2018.
3. Project completion percentage is calculated on the basis of amount of cost incurred till 31-03-2018 with the total estimated cost of the project as certified by the management.
4. Amount collected during the year represents 100% of the booking amount received in the separate RERA account maintained with the bank.
5. Amount collected till the date represents total cumulative booking amount received from the commencement of the project till 31-03-2018.
6. Amount withdrawn during the year represents total amount withdrawn from the separate RERA account maintained with the bank.
7. Amount withdrawn till the date represents total cumulative amount withdrawn from the commencement of the project till 31-03-2018.