



KVG Builders,

A-501, SPACE OLYMPIA, SUTGIRNI CHOWK, AURANGABAD

FORMAT 'A'

Declaration of RERA Designated Bank Accounts for Real Estate Projects
(On the Letterhead of Promoter)

- A. Name of the Promoter Organisation: **M/s. KVG Builders**
- B. Name of the Project: **KrushnaKunj Business Hub**
1. I/We are aware that as Per Section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a Separate Account in a Scheduled Bank to for the purpose of depositing Seventy Per Cent of the amounts realised for The Real Estate Project from the allottees, from time to time.
2. And, I/We are aware that, as per MahaRERA Order No. **56** dated **27/06/2024**, promoters shall follow the procedure for the operation and maintenance of Bank Accounts for the Project.
3. Accordingly, I/We have opened RERA Designated Bank Accounts in a Scheduled Bank for this Real Estate Project / Phase of Real Estate Project the particulars of whereof are as follows:

Bank Name –	AXIS BANK LIMITED
Branch Name & Address –	GARKHEDA BRANCH GROUND FLOOR, PLOT NO. 64, CTS NO. 15308 / 27, SARANG CO-OP HSG SOC., GARKHEDA, AURANGABAD - 431005
IFSC Code of Bank –	UTIB0001731
Phone No with STD code:	83800 17311
Email ID of Branch Manager-	garkhedaaurangabad.branchhead@axisbank.com

(For Multiple Promoters having Area Share)

Table – 1

Name of Designated Promoter – M/s. KVG Builders			
Bank Account Type	KVG Builders RERA Designated Collection Bank Account of KrushnaKunj Business Hub	KVG Builders RERA Designated Separate Bank Account of KrushnaKunj Business Hub	KVG Builders RERA Designated Transaction Bank Account of KrushnaKunj Business Hub
ACCOUNT NUMBER	924020071857915	924020071857881	924020056697851
ACCOUNT NAME AS PER BANK	KVG Builders RERA Designated Collection Bank Account for KrushnaKunj Business Hub	KVG Builders RERA Designated Separate Bank Account for KrushnaKunj Business Hub	KVG Builders RERA Designated Transaction Bank Account for KrushnaKunj Business Hub



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Table – 2

Name of the other Promoter having Area Share - Mrs. Sunita Ravindra Deshmukh			
Bank Account Type	Sunita Ravindra Deshmukh RERA Designated Collection Bank Account of KrushnaKunj Business Hub	Sunita Ravindra Deshmukh RERA Designated Separate Bank Account of KrushnaKunj Business Hub	Sunita Ravindra Deshmukh RERA Designated Transaction Bank Account of KrushnaKunj Business Hub
ACCOUNT NUMBER	925020013654557	925020013473387	925020013342759
ACCOUNT NAME AS PER BANK	Sunita Ravindra Deshmukh RERA Designated Collection Bank Account for KrushnaKunj Business Hub	Sunita Ravindra Deshmukh RERA Designated Separate Bank Account for KrushnaKunj Business Hub	Sunita Ravindra Deshmukh RERA Designated Transaction Bank Account for KrushnaKunj Business Hub

4. **We hereby confirm that –**

(For Multiple Promoters having Area Share)

- A. The aforesaid RERA Designated Bank Accounts are RERA Designated Bank Accounts, exclusively depositing all the collections received from the allottees from time to time as mentioned in the Agreement for Sale including Parking, Amenity and other charges excluding all other Taxes and Statutory Duties.
- B. I/We have given the standing instructions to bank for auto-sweep transfer facility of not less than Seventy (70%) Per Cent of the amount collected from Allottees in **“RERA Designated Collection Bank Account”** to the **“RERA Designated Separate Bank Account”** and not more than Thirty (30%) Per Cent of the collected amount to the **“RERA Designated Transaction Bank Account”**
- C. **“RERA Designated Separate Bank Account”** of the project is not an escrow account and free from all encumbrances LIEN, LOANS, and Third party Control i.e. LENDER / BANK / Financial Institution.
- D. The amounts in the “RERA Designated Separate Bank Account” shall be withdrawn and used in consonance and in compliance with the Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of the MahaRERA and in compliance of Circular No 39/2021, dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;
- E. The aforesaid RERA Designated Bank Accounts shall be audited within Six Months after end of every Financial Year and shall upload on MahaRERA Promoter Webpage the statements of accounts duly certified and signed by Chartered Accountant in practice.



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Date - 31-03-2025

Promoter

K. V. G. BUILDERS


Stamp and Signature **PARTNER**