AVINYA DEVELOPERS

Gut No. 34 plot No. 2 Behind Plot No. K-87 MIDC WALUJ Dist. ChhatrapatiSambhaji Nagar

Date: 20/11/2024

FORMAT 'A'

DECLARATION ABOUT RERA DESIGNATED BANK ACCOUNT FOR REAL ESTATE PROJECTS.

A. Name of the Promoter/ Organization -**AVINYA DEVELOPERS.**

B. Name of project with CS/CTS - **VIGHNAHARTA RESIDENCY,Plot No. 13, 14 and 15,Gut No. 168 , village - Tisgaon, ChhatrapatiSambhajinagar (Aurangabad) - 431136.**

1. We are aware that as per section 4[2] (1) (D) of Real Estate (Registration And Development) Act, 2016, Promoters are required to open a separate account in a scheduled Bank for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. And, we are aware that, as per MahaRERA Order No. 56 dated 27th June 2024, promoters shall follow the procedures for the operations and maintenance of bank account for the project.

3. Accordingly, We have a opened RERA designated bank accounts in a scheduled bank for this real estate project/phase of real estate project the particularswhereof are as follows:

Bank Name :- ICICI Bank

Branch Name:-WALUJ

IFSC Code:-ICIC0001454

Email id of Branch Manager :– kamaji.jadhav@icicibank.com

Moblie no. Branch Manager: - 9890833839

Table-1

Name of Designated Promoter - Avinya Developers			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	**145405006538**	**145405006537**	**145405006539**

3. We hereby confirm that the aforesaid bank account:

a . Is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time

b. we have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy percent of the amount collected from allottees in "RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account" and not more than thirty percent of the collected amount to the "RERA Designated Transaction Bank Account".

c. Is a no-lien account and no loan/ charge / encumbrance can be undertaken against the amounts deposited in this bank account

d. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No.39A/2022 dated 17.03.2022;

e. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Your Sincerely,

For AVINYA DEVELOPERS

Ganesh Bhaurao Gawali

(Partner)

AVINYA DEVELOPERS

Partner