SHIV INFRA

Construction & Developers

Add: Gut No. – 60,58, Plot No-31, Shendra (J). Tq. Dist. – Chh Sambhaji Nagar (MH) – 431001

Mobile No-9891227201, Email ID-shivinfra@gmail.com, Prop, Balu Punjaram Agale

Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects

Date: 21/12/2024

A. Name of the Promoter Organization: **Shiv Infra**

B. Name of the Project: **Shivamrut Residency**

1. I/We are aware that as per section 4(2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a "**separate bank account**" in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. And, I/We are aware that, as per MahaRERA Order No. dated //2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.

3. Accordingly, I/ we have opened RERA designated bank accounts in a scheduled bank for this real estate project/ phase of real estate project the particulars whereof are as follows:

Bank Name- Canara Bank

Branch Name and address- SME BR Shendra MIDC, 1st Floor Arukrupa Complex Jalna Road Kumbhephal Shendra MIDC Aurangabad Shendra Maharashtra-431154

IFSC Code of Bank- CNRB0005200

Email id of Branch Manager- cb5200@canarabank.com

(For Single Promoter)

Table -1

Name of Designated Promoter- **Shiv Infra**			
Bank Account Types	**Shiv Infra** RERA Designated Collection Bank Account for	**Shiv Infra** RERA Designated Collection Bank Account for **Shivamrut Residency**	**Shiv Infra** RERA Designated Collection Bank Account for **Shivamrut Residency**

	Shivamrut Residency		
Account Number	**120032528652**	**120032518813**	**120032436539**

(For Multiple Promoter having Area share)

Table 1

Name of Designated Promoter-			
Bank Account Types	Bank Account Types	Bank Account Types	Bank Account Types
Account Number	NA	NA	NA

Note: The above table shall be provider for a designated promoter only.

Table 2

Name of other promoter having Area share -			
Bank Account Types	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	NA	NA	NA

Note- If there are multiple promoter with area share, the above table shall be added for each promoter.

(For Multiple promoter having Revenue share)

Table 1

Name of Designated Promoter-			
Bank Account Types	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	NA	NA	NA

Note- The above table shall be provided for a designated promoter only.

Table 2

Name of other promoter having Revenue share-			
Bank Account	RERA Designated	RERA Designated	RERA Designated

Types	Collection Bank Account	Separate Bank Account	Transaction Bank Account
Account Number	NA	NA	NA

Note- If there are multiple promoter with revenue share, the above table shall be added for each promoter.

4.We hereby confirm that-

(For Single promoter and for multiple promoters having area share)

a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts. exclusively for depositing all the collections received from the alottees from time to time as mentioned in the agreement for sale including parking, amenity and any ether charges excluding all other taxes and statutory duties.

b. I/We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in "RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account" and not more than thirty (30%) percent of the collected amount to the "RERA Designated Transaction Bank Account"

c. RERA Designated Separate Bank Account of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e. lender/ bank financial institution.

d. The amounts in the "RERA Designated Separate Bank Account" shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice

(For multiple promoters having revenue share)

a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.

b. We have given the standing instructions to the bank for auto-sweep transfer facility to transfer the amount deposited in "RERA Designated Master bank Account" to the "RERA Designated collection bank accounts of each promoter as per their share as mentioned in the contractual or legal arrangements of promoters.

c. We have given the standing Instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in "RERA Designated Collection Bank

Account" to the "RERA Designated Separate Bank Account" and not more than thirty (30%) percent of the collected amount to the "RERA Designated Transaction Bank Account".

d. "RERA Designated Separate Bank Account" of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e. lender/bank/ financial institution.

e The amounts in the "RERA Designated Separate Bank Account" shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules. Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;

The aforesaid RERA designated bank accounts shall be audited within six months after the end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

For Shiv Infra



Balu Punjaram Agale
(Proprietor)