



FORMAT 'A'

Declaration about RERA Designated Bank Accounts for Real Estate Projects

A. Name of Promoter Organisation :- **M/s. Shree Creators and Developers**

B. Name of the Project:- **Shree Radhe Kunj**

1. We are aware that as per Section 4(2)(1)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a **"separate bank account"** in a scheduled bank for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. And, we are aware that, as per MahaRERA Order No.56 dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.
3. Accordingly, We have opened RERA Designated Separate bank accounts in a scheduled bank for this Real Estate Project, the particulars whereof are as follows:

Bank Name: - **Bank of Baroda**

Branch Name and address: - **N-5 Cidco Branch,**

**Plot No.24, Sector No. M, N-5, Bajrang Chowk,
Cidco, Chhatrapati Sambhajinagar
(Aurangabad)**

IFSC Code of Bank: - **BARBOCIDAUR** (Note: 5th letter of IFSC is numeric 'Zero')

Email id of Branch Manager: **cidaur@bankofbaroda.com**

(For Single Promoter)

Table - 1

Name of Designated promoter - M/s. Shree Creators and Developers			
Bank Account Type	Shree Creators and Developers RERA Designated <u>Collection Account</u> for project Shree Radhe Kunj	Shree Creators and Developers RERA Designated <u>Separate Account</u> for project Shree Radhe Kunj	Shree Creators and Developers RERA Designated <u>Transaction Account</u> for project Shree Radhe Kunj
Account Number	42910200000871	42910200000872	42910200000873

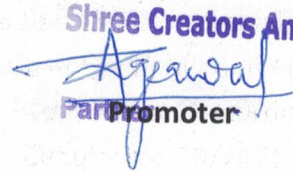
4. We hereby confirm that:

(For Single Promoter and for multiple promoters having area share)

- a. The aforesaid RERA designated bank account are RERA-designated bank account, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.
- b. We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in **"RERA Designated Bank Account"** to the **"RERA Designated Separate Bank Account"** and not more than thirty (30%) percent of the collected amount to the **"RERA Designated Transaction Bank Account"**
- c. **"RERA Designated Separate Bank Account"** of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e. lender / bank / financial institution.
- d. the amounts in the **"RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;
- e. The aforesaid RERA designated bank account shall be audited within Six Months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Date: 30-11-2024

Shree Creators And Developers


Promoter