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Format 'A'

Declaration about Separate Bank Account for Real Estate Projects

A. Name of the Promoter Organization: M/s. Shree Ganesha Group

B. Name of the Project: Shantai Residency

1. I/We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a “Separate Bank Account” in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.
2. And I/we are aware that, as per MahaRERA Order No. 56 dated 27/06/2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.
3. Accordingly, I/ we have opened RERA designated bank accounts in a scheduled bank for this real estate project / phase of real estate project the particulars whereof are as follows:

Bank Name : **Axis Bank Ltd.**

Branch Name and Address : **TV Centre**

**Ground Floor, Girija, Plot No. 13, Sector – 9, J-1,
Rajmata Jijau Chowk, CIDCO, Aurangabad -
431003**

IFSC Code of Bank : **UTIB0001773**

Email id of Branch Manager : **tvcentre.branchhead@axisbank.com**

(For Multiple Promoters having Revenue Share)

Name of Designated Promoter – Shree Ganesha Group				
Bank Account Type	RERA Designated Master Bank Account	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	924020046068085	924020029329330	924020029329220	924020029329233
Account Name	Shree Ganesh Group RERA Designated Master Bank Account for Shantai Residency	Shree Ganesh Group RERA Designated Collection Bank Account for Shantai Residency	Shree Ganesh Group RERA Designated Separate Bank Account for Shantai Residency	Shree Ganesh Group RERA Designated Transaction Bank Account for Shantai Residency

Site Address : Shantai Residency, Gut No. 9, Pisadevi, Chhatrapati Sambhajinagar- 431 008.

Address : Shop No. 1, Gut No. 105, Sambhaji Chowk, Kalyani Plaza, Pisadevi, Chhatrapati Sambhajinagar- 431 008.

Mob. : 9881223533, 9545815796, 9637137777, 8329717966

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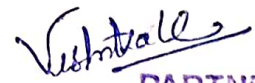
Date : / / 20

4. We hereby confirm that-

(For multiple promoters having revenue share)

- a. The aforesaid RERA designated bank accounts are RERA designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.
- b. We have given the standing instructions to the bank for auto-sweep transfer facility to transfer the amount deposited in **"RERA Designated Master Bank Account"** to the **"RERA Designated Collection Bank Accounts"** of each promoter as per their share as mentioned in the contractual or legal arrangements of promoters.
- c. We have given the standing instructions to the bank for auto-sweep transfer facility to transfer of not less than seventy (70%) percent of the amount collected from allottees in **"RERA Designated Collection Bank Account"** to the **"RERA Designated Separate Bank Account"** and not more than thirty (30%) percent of the collected amount to the **"RERA Designated Transaction Bank Account"**.
- d. **"RERA Designated Separate Bank Account"** of the project is not an escrow account and free from all encumbrances LIEN, loans and third-party control i.e. lender / bank / financial institution.
- e. The amounts in the **"RERA Designated Separate Bank Account"** shall be withdrawn and used in consonance and in compliance with Section 4(2) (1) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-1 dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17.03.2022.
- f. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

SHREE GANESHA GROUP



PARTNER
M/s. Shree Ganesha Group

Date: 05/11/2024

Place: Aurangabad

Site Address : Shantai Residency, Gut No. 9, Pisadevi, Chhatrapati Sambhajnagar- 431 008.

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