

FORMAT 'A'

Declaration of RERA Designated Bank Accounts for Real Estate Projects
(On the Letterhead of Promoter)

- A. Name of the Promoter Organisation: **M/s. MADHURA LAND DEVELOPERS**
- B. Name of the Project: **MADHURA SAI ARCH**
1. I/We are aware that as Per Section 4 (2) (i) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a Separate Account in a Scheduled Bank to for the purpose of depositing Seventy Per Cent of the amounts realised for The Real Estate Project from the allottees, from time to time.
2. And, I/We are aware that, as per MahaRERA Order No. 56 dated **27/06/2024**, promoters shall follow the procedure for the operation and maintenance of Bank Accounts for the Project.
3. Accordingly, I/We have opened RERA Designated Bank Accounts in a Scheduled Bank for this Real Estate Project / Phase of Real Estate Project the particulars of whereof are as follows:

Bank Name –	THE COSMOS CO-OP. BANK LTD
Branch Name & Address –	HUDCO MATOSHREE, N-9, J 1, PLOT NO 10, TV CENTER ROAD, HUDCO, CHHATRAPATI SAMBHAJINAGAR - 431003
IFSC Code of Bank –	COSB0000108
Email ID of Branch Manager –	hudco@cosmosbank.in

TABLE – 1

Name of Designated Promoter -MADHURA LAND DEVELOPERS			
Bank Account Type	RERA Designated Collection bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
A/c No.	1081001011802	1081001011811	1081001011741

4. We hereby confirm that–

- A. The aforesaid RERA Designated Bank Accounts are RERA Designated Bank Accounts, exclusively depositing all the collections received from the allottees from time to time as mentioned in the Agreement for Sale including Parking, Amenity and other charges excluding all other Taxes and Statutory Duties.

Sandhya
[Signature]

MADHURA LAND DEVELOPERS
AURANGABAD

- B. I/We have given the standing instructions to bank for auto-sweep transfer facility of not less than Seventy (70%) Per Cent of the amount collected from Allottees in “RERA Designated Collection Bank Account” to the “RERA Designated Separate Bank Account” and not more than Thirty (30%) Per Cent of the collected amount to the “RERA Designated Transaction Bank Account”
- C. “RERA Designated Separate Bank Account” of the project is not an escrow account and free from all encumbrances LIEN, LOANS, and Third party Control i.e. LENDER / BANK / Financial Institution.
- D. The amounts in the “RERA Designated Separate Bank Account” shall be withdrawn and used in consonance and in compliance with the Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of the MahaRERA and in compliance of Circular No 39/2021, dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;
- E. The aforesaid RERA Designated Bank Accounts shall be audited within Six Months after end of every Financial Year and shall upload on MahaRERA Promoter Webpage the statements of accounts duly certified and signed by Chartered Accountant in practice.

The aforesaid RERA Designated Bank Accounts shall be audited within Six Months after end of every Financial Year and shall upload on MahaRERA Promoter Webpage the statements of accounts duly certified and signed by Chartered Accountant in practice.

Date -02-07-2024

Promoter



Gandhy
Stamp and Signature