SARA
INSPIRED BY YOU

FORMAT 'A'

Declaration of RERA Designated Bank Accounts for Real Estate Projects
(On the Letterhead of Promoter)

A. Name of the Promoter Organisation: **M/s. SARA INFRASTRUCTURES**

B. Name of the Project: **SARA SWARAJYA PHASE-I**

1. I/We are aware that as Per Section 4 (2) (l) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a Separate Account in a Scheduled Bank to for the purpose of depositing Seventy Per Cent of the amounts realised for The Real Estate Project from the allottees, from time to time.

2. And, I/We are aware that, as per MahaRERA Order No. **56** dated **27/06/2024**, promoters shall follow the procedure for the operation and maintenance of Bank Accounts for the Project.

3. Accordingly, I/We have opened RERA Designated Bank Accounts in a Scheduled Bank for this Real Estate Project / Phase of Real Estate Project the particulars of whereof are as follows:

Bank Name –	**STATE BANK OF INDIA**
Branch Name & Address –	**INDUSTRIAL FINANCE BRANCH** GROUND FLOOR, PLOT NO D-5/1, ABC EAST BUILDING, NEAR PROZONE MALL, MIDC CHIKALTHANA, AURANGABAD - 431006
IFSC Code of Bank –	**SBIN0006834**
Email ID of Branch Manager-	Sbi.06834@sbi.co.in

(For Single Promoter)

Table – 1

Name of Designated Promoter – SARA INFRASTRUCTURES			
Bank Account Type	SARA INFRASTRUCTURES - **RERA Designated Collection Bank Account** – FOR SARA SWARAJYA PHASE-I	SARA INFRASTRUCTURES - **RERA Designated Separate Bank Account** – FOR SARA SWARAJYA PHASE-I	SARA INFRASTRUCTURES - **RERA Designated Transaction Bank Account** - FOR SARA SWARAJYA PHASE-I
ACCOUNT NUMBER	43170942935	42909783918	43170943938
ACCOUNT NAME AS PER BANK	SARA INFRASTRUCTURES RERA DESIGNATED COLLECTION ACCOUNT FOR SARA SWARAJYA PH-1	SARA INFRASTRUCTURES RERA DESIGNATED SEPERATE ACCOUNT FOR SARA SWARAJYA PH-1	SARA INFRASTRUCTURES RERA DESIGNATED TRANSACTION ACCOUNT FOR SARA SWARAJYA PH-1

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4. **We hereby confirm that –**
(For Single Promoter)

A. The aforesaid RERA Designated Bank Accounts are RERA Designated Bank Accounts, exclusively depositing all the collections received from the allottees from time to time as mentioned in the Agreement for Sale including Parking, Amenity and other charges excluding all other Taxes and Statutory Duties.

B. I/We have given the standing instructions to bank for auto-sweep transfer facility of not less than Seventy (70%) Per Cent of the amount collected from Allottees in **"RERA Designated Collection Bank Account"** to the **"RERA Designated Separate Bank Account"** and not more than Thirty (30%) Per Cent of the collected amount to the **"RERA Designated Transaction Bank Account"**

C. **"RERA Designated Separate Bank Account"** of the project is not an escrow account and free from all encumbrances LIEN, LOANS, and Third party Control i.e. LENDER / BANK / Financial Institution.

D. The amounts in the "RERA Designated Separate Bank Account" shall be withdrawn and used in consonance and in compliance with the Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of the MahaRERA and in compliance of Circular No 39/2021, dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;

E. The aforesaid RERA Designated Bank Accounts shall be audited within Six Months after end of every Financial Year and shall upload on MahaRERA Promoter Webpage the statements of accounts duly certified and signed by Chartered Accountant in practice.

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Date -12-08-2024

Promoter

SARA INFRASTRUCTURE Aurangabad

Stamp and Signature