

KRPS PROPERTIES

2nd FLOOR, RK TOWER, BESIDE WATER TANK, SHIVAJINAGAR ROAD,
CHHATRAPATI SAMBHAJINAGAR – 431005

Date: 24.09.2024

Format 'A'

Declaration about RERA work Designed by Bank Account for real estate projects

A). Name of the Promoter Organization: **KRPS Properties**

B). Name of the Projects: **Adinath Aangan Phase 1**

1). I/ We aware that as per section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a “**separate bank account**” in a scheduled bank to for the purpose of depositing seventy per cent of the amount realized for the real estate project from the allottees, from time to time.

2). And, we are aware that, as per MahaRERA Order, promoters shall follow the procedure for the operation and maintenance of the bank account for the projects.

3). Accordingly, we have opened RERA designated bank account in a scheduled bank for this real estate projects/ phase of the real estate project the particulars whereof are as follows:

Bank Name – **State Bank of India**

Branch Name and Address – **IFB Branch, Ground Floor, ABC Building East, Near Prozone Mall, Chikalthana MIDC, Chhatrapati Sambhajnagar - 431006**

IFSC Code of the Bank – **SBIN0006834**

Email id of the Branch Manager – **06838@sbi.co.in**

(For Multiple promoters having area share)

Table - 1

Name of the Designated Promoters- M/s KRPS Properties			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	43356701401	43356701047	43356729256

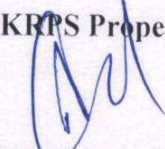
Table – 2

Name of other Promoter having area share- Mr. Rambhau Haribhau Hiwale			
Bank Account Type	RERA Designated Collection Bank Account	RERA Designated Separate Bank Account	RERA Designated Transaction Bank Account
Account Number	43360242655	43360241708	43360170314

4. We hereby confirm that –

- a) The aforesaid RERA designated bank accounts are RERA – Designated bank account, exclusively for depositing all the collection received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.
- b) We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from the allottees in “**RERA Designated Collection Bank Account**” to the “**RERA Designated Separate Bank Account**” and not more than thirty (30%) percent of the collected amount to the “**RERA Designated Transaction Bank Account**”
- c) “**RERA Designated Separate Bank Account**” of the project is not an escrow account and free from all encumbrances LIEN, Loan, and third- party control i.e. lender / bank financial institution.
- d) The amount in the “**RERA Designated Separate Bank Account**” shall be withdrawn and used in consonance and in compliance with Section 4 (20 (I) (D) of the Act, Rule 5 of the Rule, Regulation, the Order as well as the Circulars of MahaRERA and in compliances of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
- e) The aforesaid RERA designated bank account shall be audited within six months after end of every financial year and shall be uploaded on MahaRERA promoter web page the statement of accounts duly certified and signed by a Chartered Accountant in practice.

For M/s KRPS Properties


Anand Vijaykumar Patni
(Authorised Partner)