GAYATRI DEVELOPERS
real estate | constructions | developments

Format 'A'

Declaration about RERA Designated Bank Accounts for real estate projects

Date: 12/09/2024

A. Name of the Promoter Organization: **GAYATRI DEVELOPERS**

B. Name of the Project: **CHANDRALEKHA HILLS**

1. I/We are aware that as per section 4(2) (l) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a **"separate bank account"** in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. And, I/We are aware that, as per Maha RERA Order No. dated / /2024, promoters shall follow the procedure for the operation and maintenance of bank accounts for the project.

3. Accordingly, I/ we have opened RERA designated bank accounts in a scheduled bank for this real estate project/ phase of real estate project the particulars whereof are as follows:

Bank Name- THE COSMOS CO-OP. BANK LTD.

Branch Name and address- Chh. Sambhajinagar (Aurangabad) Branch, Kandi Tower, Pahse II, Rokadiya Hanuman Colony, Jalna Road, Chh. Sambhajinagar, (AURANGABAD)- 431 001.

IFSC Code of Bank - COSB0000018

Phone number with STD code: 0240-2330964

Email id of Branch Manager- aurangabad@cosmosbank.in

(For Single Promoter)

Table -1

Name of Designated Promoter-**GAYATRI DEVELOPERS**			
Bank Account Types	GAYATRI DEVELOPERSRERA Designated Collection Bank Account for CHANDRALEKHA HILLS	GAYATRI DEVELOPERS RERA Designated Separate Bank Account for CHANDRALEKHA HILLS	GAYATRI DEVELOPERS RERA Designated Transaction Bank Account for CHANDRALEKHA HILLS
Account Number	0181001020086	0181001020095	0181001020101

(For Multiple Promoter having Area share)

Table 1

Note- The above table shall be provided for a designated promoter only.

Name of Designated Promoter**(Land Owner)**-SANJAY S MEHRA			
Bank Account Types	SANJAY S MEHRA RERA Designated Collection Bank Account for GAYATRI DEVELOPERS	SANJAY S MEHRA RERA Designated Separate Bank Account for GAYATRI DEVELOPERS	SANJAY S MEHRA RERA Designated Transaction Bank Account for GAYATRI DEVELOPERS
Account Number	0181001020156	0181001020147	0181001020110

Note- The above table shall be provided for a designated promoter only.

Name of Designated Promoter**(Land Owner)**-NEELAM S MEHRA			
Bank Account Types	NEELAM S MEHRA RERA Designated Collection Bank Account for GAYATRI DEVELOPERS	NEELAM S MEHRA RERA Designated Separate Bank Account for GAYATRI DEVELOPERS	NEELAM S MEHRA RERA Designated Transaction Bank Account for GAYATRI DEVELOPERS
Account Number	0181001020165	0181001020174	0181001020129

Note- The above table shall be provided for a designated promoter only.

4. We hereby confirm that-

(For Single promoter and for multiple promoters having area share)

a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts. exclusively for depositing all the collections received from the alottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.

b. I/We have given the standing instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in "RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account" and not more than thirty (30%) percent of the collected amount to the "RERA Designated Transaction Bank Account"

c. RERA Designated Separate Bank Account of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e. lender/ bank financial institution.

d. The amounts in the "RERA Designated Separate Bank Account" shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the circulars of Maha RERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

e. The aforesaid RERA designated bank accounts shall be audited within six months after end of every financial year and shall upload on Maha RERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice

(For multiple promoters having revenue share)

a. The aforesaid RERA designated bank accounts are RERA-designated bank accounts, exclusively for depositing all the collections received from the allottees from time to time as mentioned in the agreement for sale including parking, amenity and any other charges excluding all other taxes and statutory duties.

b. We have given the standing instructions to the bank for auto-sweep transfer facility to transfer the amount deposited in "RERA Designated Master bank Account" to the "RERA Designated collection bank accounts of each promoter as per their share as mentioned in the contractual or legal arrangements of promoters.

c. We have given the standing Instructions to the bank for auto-sweep transfer facility of not less than seventy (70%) percent of the amount collected from allottees in "RERA Designated Collection Bank Account" to the "RERA Designated Separate Bank Account" and not more than thirty (30%) percent of the collected amount to the "RERA Designated Transaction Bank Account".

d. "RERA Designated Separate Bank Account" of the project is not an escrow account and free from all encumbrances LIEN, loans, and third-party control i.e. lender/bank/ financial institution.

e The amounts in the "RERA Designated Separate Bank Account" shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules. Regulation 3 of the Regulations, the Orders as well as the Circulars of Maha RERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A / 2022 dated 17.03.2022;

The aforesaid RERA designated bank accounts shall be audited within six months after the end of every financial year and shall upload on Maha RERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 12/09/2024

For M/S GAYATRI DEVELOPERS

ANAND RADHAKRISHNA SATARKAR
(Partner)