Declaration about Separate Bank Account for real estate projects.
(On the Letterhead of the promoter)

A. Name of the Promoter Organization : (MHADA) Aurangabad Housing & Area Development Board, Aurangabad

B. Name of the Project: **Proposed construction of 60 L.I.G. T/s Scheme on Plot No. 03, Gut No. 736/Part, Chikalthana, Aurangabad**

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name	**: MAHARASHTA HOUSING & AREA DEVELOPMENT AUTHORITY**
Account Number	**: 009340345**
Bank Name	**: BANK OF MAHARASHTRA**
Branch Name	**: KRANTI CHOWK, CHHATRAPATI SAMBHAJINAGAR (AURANGABAD)**
IFSC Code	**: MAHB0000301**

3. We hereby confirm that the aforesaid bank account: **is Separate Bank Account for our real estate projects.**

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of **Circular No. 39/2021 dated 28.12.2021** read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- 03/11/2023

N. L. [signature]
Executive Engineer,
Aurangabad Housing & Area
Development Board, ch.sambhajinagar.