Sunil Salunke & Associates
CHARTERED ACCOUNTANTS
S. R. Salunke M.Com. FCA

FORM 5
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date : 23/10/2024

To,
Aakash Ganga Developers
102, Veer Shanti , Adalat Road,
Kranti Chowk, Aurangabad-431005

SUBJECT : Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Aakash Ganga Developers for the period from 21/02/2022 to 31/03/2024 with respect to project of **Aakash Ganga- Phase II** having MahaRERA Registration No.**P51500054973.**

1.This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects , Registration of Real Estate Agents, Rates of Interest & Disclosures on Website) Rules, 2017.

2. I have obtained all the necessary information and explanation from the Firm, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

3.I hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **Aakash Ganga Developers** for the period ended 31/03/2024 and hereby certify that ,subject to points/remarks mentioned in Point no. D

A **Deposits :**

Sr	Particulars	For this Fiscal year	Total For this project till date
1	Total amount collected from allottees	37,40,000.00	37,40,000.00
2	% of amount to be deposited as per act	70.00%	70.00%
3	Amount to be deposited as per act (1*2)	26,18,000.00	26,18,000.00
4	Total amount deposited in the Designated Bank Account	26,91,500.00	26,91,500.00
5	% of amount deposited in the Designated Bank Account [(4)/(1)*100]	71.97%	71.97%
6	Shortfall/Excess deposit (3-4)	(73,500.00)	(73,500.00)

The Amount Collected & deposited in Sr No 1 & 4 of table A , does not include pass through charges and indirect taxes.

The required proportion of money collected from the allottees of the project units, as specified in the act, deposited in the designated Rera Bank account.

B **Withdrawals**

Sr	Particulars	For this Fiscal year	Total For this project till date
1	Opening Balance of Designated Bank Account	-	-
2	Total Deposits	26,91,500.00	26,91,500.00
3	Total Amount Withdrawn	13,68,500.00	13,68,500.00
4	Closing Balance	13,23,000.00	13,23,000.00

SUNIL SALUNKE & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN : 1189 W

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As specified in the Act, All amount withdrawn during the year from designated RERA Bank account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period.

C Utilisation

On the basis of information & explanation furnished to me, I certify that, the Aakash Ganga Constructions, has utilised the amounts withdrawn from Designated Bank account towards project cost only, as specified in the act, subject to points/remarks mentioned in Point no. D.

D Any Qualifications/Observations By CA

1 The Closing balance of 13,23,000/- appearing in Sr. No 4 of table **B** ,is transferred to Rera operative bank A/c on 2nd April ,2024.

2 Details regarding Receipts & Withdrawal of funds has been taken on the basis of information and explanation provided by the partners of the firm.

3 The base taken for commencement date is commencement certificate.

Yours Faithfully
For Sunil Salunke & Associates

SUNIL SALUNKE & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN : 118372W

CA Sunil Salunke
Chartered Accountants
FRN :118372W
M.No.105421
UDIN:24105421BKAMXG4634

Agreed & Accepted by

Signature of Promoter
(For & Behalf of Aakashganga Developers)
Name : Kiran Patil
Date : 23/10/2024