

VANSH RESIDENCY
Gut No 338/ Part Kumbephal Jalna Road,
Aurangabad :-431201

Format A

Declaration about Separate Bank Account for real estate projects.

(On the letterhead of the promoter)

A . Name of Promoter Organisation : M/S VANSH RESIDENCY

B . Name of the Project : VANSH RESIDENCY

1 . I/ We are aware that as per section 4 (2) (I) of Real Estate (Registration and Development) Act, 2016 , promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2 . Accordingly, I/ We have a separate bank account for this real estate project/ phase of real estate project the particulars where of are as follows:

Account Name : VANSH RESIDENCY

Account Number : 068520110000392

Bank Name : BANK OF INDIA

Branch Name: Shendra Industrial Branch AURANGABAD :-431207

IFSC Code : BKID0000685

3 . We hereby confirm that the aforesaid bank account:

- a. Is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time.
- b. Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amount deposited in this bank account.
- c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with section 4(2)(I)(D) of the Act, Rule 5 of the Rules, regulation 3 of the Regulation, the order as well as circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
- d. Shall be audited with in six months after and of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice

Date :-16/12/2023

Promoter


(Sign and Stamp)