

HAKEEM & ASSOCIATES

Chartered Accountants

FRN : 137304W



Annexure F

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS CHARTERED ACCOUNTANT'S CERTIFICATE

Date 20/08/2024

To,

The Partner of **SAEE INFRA**,

Gut No 140 Devlai,

Chh. Sambhaji Nagar (Aurangabad) 431010;

Subject: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by SAEE INFRA from SAEE RESIDENCY PHASE III Project for the period from 01/04/2023 to 31/03/2024 with respect to Maha RERA Registration Number:- P51500054628

1. This certificate issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information and explanation from the promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **SAEE INFRA** for the period ended 31st March 2024 and hereby certify that:



Hakeem H. Shaikh (B.Com F. C. A.)

☎ 9404 019 245 ☎ 9604 019 245

📍 101 & 102, First Floor, Patel Plaza,
Opp. Patel Lawns, Beed By Pass Road,
Aurangabad - 431010.

✉ hakeem@icai.org

A. Deposits:

		For this Fiscal year	Total for this project till date
1.	Total amount collected from allottees	65,00,000.00	65,00,000.00
2.	% of amount to be deposited as per act	70.00%	70.00%
3.	Amount to be deposited as per act (1*2)	45,50,000.00	45,50,000.00
4.	Total amount deposited in the Designated Bank Account	65,00,000.00	65,00,000.00
5.	% of Amount deposited in Designated Bank Account [(4)/(1)*100]	100.00%	100.00%
6.	Shortfall/(Excess) deposit (3-4)	(19,50,000.00)	(19,50,000.00)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges and indirect taxes.

Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank? *Yes*

If No, Please mention the amount not deposited.

B. Withdrawals

		For this Fiscal year	Total for this project till date
1.	Opening Balance of Designated Bank Account	0.00	0.00
2.	Total Deposits	65,00,000.00	65,00,000.00
3.	Total amount withdrawn	61,45,140.96	61,45,140.96
4.	Closing Balance	3,54,859.04	3,54,859.04

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during reporting period? *Yes*

If No, Please provide the below details:-

Sr. no.	Date of withdrawal	Amount of Excess Withdrawals
<i>Not Applicable</i>		



C. Utilisation

We certify that, the Sae Infra has utilized the amounts withdrawn from designated bank account towards project cost only as specified in the act.

If No, please provide the below details:-

Sr.No.	Date	Amount not utilised for Project Cost
1	Not Applicable	

D. Any Qualification / Observations of CA

1.	Promoter has withdrawn cash for payment of Labour Charges from Designated account.
2.	Certificate in Form 1 & Form 2 is not available for verification hence, unable to comment on summary below the Table B and same is subject to my verification.

Yours Faithfully,
For Hakeem & Associates
Chartered Accountants
FRN 0137304W



Shaikh

CA. Hakeem Shaikh
Proprietor
M No. 157282

UDIN:- 24157282BJZZVJ9090

Agreed and Accepted by:

For Sae Infra

SAEE INFRA

Irfan

Irfan Gulab Shaikh
Partner

SAEE INFRA

Mansur

Mansur Syed
Partner