



Param Casa Developers

FORMAT 'A'

Declaration about Separate Bank Account for Real Estate Projects
(On the Letterhead of the promoter)

A. Name of the Promoter Organisation: **M/s. PARAM CASA DEVELOPERS**

B. Name of the Project: **PARAM CASA ROYAL**

1. I/We are aware that as Per Section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/We have a separate bank account for this Real Estate Project / Phase of Real Estate Project the particulars whereof are as follows:

Account Name:	PARAM CASA DEVELOPERS
Account Number:	610000000015469
Bank Name:	SARASWAT CO-OPERATIVE BANK LTD
Branch Name:	MGM MEDICAL COLLEGE AURANGABAD
IFSC Code:	SRCB0000111

3. We hereby confirm that the aforesaid Bank Account:

- a. is a separate Bank Account, exclusively for depositing Seventy Per Cent of amounts realised for the Real Estate Project from the allottees, from time to time;
- b. is a No Lien Account and No Loan./ Charge / Encumbrance can be undertaken against the amounts deposited in this bank account;
- c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (I) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
- d. shall be audited within Six Months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Date: 20-11-2023

Promoter

FOR

PARAM CASA DEVELOPERS