Mahavir Infrastructure

Add - Plot No 07, RH No 82, Blue Bells, Chikalthana MIDC,, Chatrapati Sambhajinagar

Format 'A'

Declaration about Separate Bank Account for real estate projects.

(On the Letterhead of the promoter)

A. Name of the Promoter Organisation: **Mahavir Infrastructure** (Prop. - Rupesh Prakashchand Mutha)

B. Name of the Project: **55 HAPPYNEST**

1. I/We are aware that as per section 4 (2) (l) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: **Mahavir Infrastructure** (Prop. - Rupesh Prakashchand Mutha)

Account Number: 41308029040

Bank Name: State Bank of India

Branch Name: IFB Aurangabad

IFSC Code: SBIN0006834

3. We hereby confirm that the aforesaid bank account:

   a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

   b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

   c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(l)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of Maha RERA and in compliance of Circular No. 39/2021 daled 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

   d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- 12-06-2023

Promoter

(Sign and Stamp)

MAHAVIR INFRASTRUCTURE

Mutha

PROPRIETOR