

FORM 5 ANNUAL REPORT STATEMENT OF ACCOUNTS

To,
M/S RIDDHI VIYAAN VENTURES
OFFICE NO. 3, PLOT NO. 40, 1ST FLOOR,
N-3, CIDCO, AURANGABAD, CHHATRAPATI SAMBAJINAGAR.

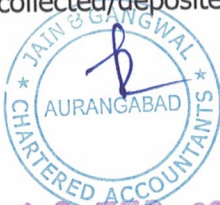
Subject: Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by **M/S RIDDHI VIYAAN VENTURES (ANUKUL)** for the period from **05/10/2023** to **31/03/2024** with respect to MahaRERA No. **P51500052898**.

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed Registers, Books & Documents, and the relevant records of **M/S RIDDHI VIYAAN VENTURES (ANUKUL)** for the period ended **31/03/2024** and hereby certify that:

A. DEPOSITS

		For this Fiscal Year 2023 – 24	Total for this Project till date 31 st March 2024
1.	Total amount collected from allottees	0.00	0.00
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	0.00	0.00
4.	Total amount deposited in the Designated Bank Account	0.00	0.00
5.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	100%	100%
6.	Excess Deposit (3-4)	0.00	0.00

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.



19 FEB 2025



Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account?

(Yes)

B. WITHDRAWALS

		For this Fiscal Year	Total for this Project till date
1.	Opening balance of Designated Bank Account	0.00	0.00
2.	Total Deposits	15,05,000.00	15,05,000.00
3.	Total Amount Withdrawn	11,35,691.70	11,35,691.70
4.	Closing Balance	3,69,308.30	3,69,308.30

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period?

(Yes)

S. No.	Date of withdrawal	Amount of Excess Withdrawals

C. UTILISATION

We certify that, the M/S RIDDHI VIYAAN VENTURES has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

(Yes)

If no please provide the below details-

S. No.	Date	Amount not utilised for Project Cost

ANY QUALIFICATIONS / OBSERVATIONS OF CA

1.	At the time of registration of Project, the Designated Bank account of the said project was with Poornawadi Nagari Sahkari Bank Ltd. A/c No. 1212. During the year, there is no collection of Booking Advances from the customers however, there are deposits to the tune of Rs. 15,05,000/- from Current Account No. 265 held with Poornawadi Nagari Sahakari Bank and these funds are utilised for the construction of the project.
2.	The Promoter is maintaining only one bank account for collection and expenditure which is also mentioned on MAHARERA portal. The promoter has not made arrangements for distributing funds in 70% or 30% accounts separately.



19 FEB 2025

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3.	It is explained by the partners of the firm that during the year under consideration the firm has utilised the amount withdrawn from the designated Banks maintained against the project cost only.
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**Agreed and accepted By
FOR M/S RIDDHI VIYAAN VENTURES**



(Partner)

Date: 19 FEB 2025
Place: Chh. Sambhajinagar.



**Yours faithfully,
FOR JAIN & GANGWAL
CHARTERED ACCOUNTANTS**



**(CA PANKAJ K. GANGWAL)
PARTNER**

**M. NO. 048045
F.R.NO. 117317W**