

FORMAT 'A'

**Declaration about Separate Bank Account for Real Estate Projects
(On the Letterhead of the promoter)**

- A. Name of the Promoter Organisation: **M/s. PARAM DEVELOPERS** a Partnership Firm and **Mr. Akshay Amarprasad Jaiswal**
- B. Name of the Project: **PARAM SUVARNVASTU**
1. I/We are aware that as Per Section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/We have a separate bank account for this Real Estate Project / Phase of Real Estate Project the particulars whereof are as follows:

Account Name: **PARAM DEVELOPERS**
Account Number: **025002100000185**
Bank Name: **POORNAWADI NAGRIK SAHAKARI BANK**
MARYADIT BEED
Branch Name: **SATARA PARISAR CHHATRAPATI SAMBHAJINAGAR**
IFSC Code: **HDFC0CPNSBL**

3. We hereby confirm that the aforesaid Bank Account:
- is a separate Bank Account, exclusively for depositing Seventy Per Cent of amounts realised for the Real Estate Project from the allottees, from time to time;
 - is a No Lien Account and No Loan / Charge / Encumbrance can be undertaken against the amounts deposited in this bank account;
 - the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (I) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
 - shall be audited within Six Months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Date: 11-05-2023

Promoter



Date – 08-06-2023

TO WHOMSOEVER IT MAY CONCERN

This is to corroborate that, for our **Project-PARAM SUVARNVASTU** situated at **Gut No 01/Part, Itkheda, Aurangabad (Chhatrapati Sambhajinagar)**, we have a Designated Bank Account which will be operated by M/s. Param Developers further we herewith corroborate that both M/s. Param Developers and Mr. Akshay Amarprasad Jaiswal, are jointly responsible for withdrawal of amount(s) from this Designated Bank Account, mentioned in format A of Separate Bank Account, hence this declaration.

Thanking you,

Yours truly,

