SAI SWASTIK DEVELOPERS

Plot No.18, Gut No.138, Shop No.1, Sai Ashirwad, Chhatrapati Nagar, Beed Bypass,
Aurangabad. Mob.. 8390669966

Dated : 25/07/2023

Order No.34/2022 No.MahaRera / Secy / File No. 27/204/2022

Format "A"

Declaration about Separate Bank Account for Real Estate Projects.

Date:25/07/2023

A) Name of the Promoters Organisation: **M/S SAI SWASTIK DEVELOPERS**

B) Name of the Project: **SAI PUSHP**

1. I/We are aware that as Per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars where of are as follows:

Account Name: Sai Swastik Developers
Account Number: 50200083895323
Bank Name: HDFC Bank
Branch Name: Beed Bypass, Aurangabad
IFSC Code: HDFC0009426

3. We Hear by Confirm that the aforesaid bank account:

a) Is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;
b) Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;
c) The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-l dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;
d) Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

FORSAI SWASTIK DEVELOPERS

SAI SWASTIK DEVELOPERS

PARTNERS

SANDEEP BABURAO KUMAWAT
(Partner)