MOTI CONSTRUCTIONS

"Moti Grand City Phase – 1", Gut No. 63/P, Near Police Colony, Padegaon, Aurangabad – 431002

Date: 10.05.2023

Format 'A'

Declaration about Separate Bank Account for Real Estate Projects

A. Name of the Promoter Organisation: Mr. Akbar Umedali Moti (Proprietor of M/s Moti Constructions)

1. Name of the Project: Moti Grand City Phase – 1, Gut No. 63/P, Village Padegaon, Tal. & Dist. Aurangabad – 431002
2. I am aware that as per section 4(2)(I)(D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.
3. Accordingly, I have a separate bank account for this real estate project, the particulars whereof are as follows:
   Account Name: **MOTI CONSTRUCTIONS**
   Account Number: **99927792779277**
   Bank Name: **HDFC BANK LTD.**
   Branch Name: **AKASHWANI BRANCH**
   IFSC Code: **HDFC0000113**
4. I hereby confirm that the aforesaid bank account:
   a. Is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
   b. Is a no-lien account and no loan / charge / encumbrance can be withdrawn against the amounts deposited in this bank account;
   c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliances of Circular No. 39/2021 dated 28.12.2021 and with Circular No. 39A/2022 dated 17.03.2022
   d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice

For M/s Moti Constructions

Mr. Akbar Umedali Moti
(Proprietor)