Simar Pride Ventures LLP

Reg.Office:-Office No.101,Sai Trade Center,RTO road, Near Mayor Bunglow,Aurangabad(Maharashtra)431001

Format 'A'

Declaration about Separate Bank Account for real estate projects. (On the Letterhead of the promoter)

A. Name of the Promoter Organisation: **Simar Pride Ventures LLP**

B. Name of the Project: **One World Phase I**

1. I/We are aware that as per section 4 (2) (l) (D) of Real Estate (Regulation and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy percent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: Simar Pride Ventures LLP

Account Number: 41688656453

Bank Name: State Bank of India

Branch Name: IFB Branch Aurangabad

IFSC Code: SBIN0006834

3. We hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(l)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of Maha RERA and in compliance of Circular No. 39/2021 daled 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:-09.03.2023

Promoter

(Sign and Stamp)

Simar Pride Ventures LLP