UPTOWN BUILDERS & DEVELOPERS
Plot No 1, Opp Taj Residency , Mehmoodpura , Aurangabad

Date : 10/06/2023

Format "A"

Declaration about Separate bank Account for real estate projects.

A. Name of the Promoter Organization : **UPTOWN Builders and Developers**

B. Name of the Project : **" UPTOWN Park"**

1. I/We are aware that as per Section 4 (2) (I) (D) of the Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/We have a separate bank account for this real estate project/ phase of real estate project the particulars whereof are as follows:

Account Name : **UPTOWN Builders and Developers**

Account Number : 40553440909

Bank Name : State Bank of India

Branch Name : Rauza Bagh Aurangabad

IFSC Code : SBIN0020786

3. We Hereby confirm that the aforesaid bank account :

a. is a separate bank account, exclusively for depositing seventy percent of amounts realized for the real estate project from the allottees, from time to time ;

b. is a no-lien account and no loan/charge/encumbrance can be undertaken against the amounts deposited in this bank account ;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with section 4 (2) (I) (D) of the Act , Rule 5 of the rules, Regulation , the orders as well as the Circulars of MahaRERA and in compliance of Circular No . 39/2021 dated 28.12.2021 read with Circular No 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date : 10/06/2023

Promoter

UPTOWN BUILDERS & DEVELOPERS

Proprietor