

DIVINE BUILDERS AND DEVELOPERS

(Prop. Gayatri A. Muley)

Flat No. 9, Samta Darshan, Prayog Mahila Vasatigruha, Samta Nagar, Jalna Road,
Aurangabad.

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organisation : **DIVINE BUILDERS AND DEVELOPERS**
(PROP. GAYATRI A. MULEY)

B. Name of the Project : **HAPPY HOMES**

1. I am aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I have opened a separate bank account for this real estate project/ phase of real estate project the particulars whereof are as follows:

Account Name : **HAPPY HOMES**
Account Number : **0709102900000020**
Bank Name : **PUNJAB NATIONAL BANK**
Branch Name : **SAMARTH NAGAR BRANCH, AURANGABAD**
IFSC Code : **PUNB0070910**

3. I hereby confirm that the aforesaid bank account:

- is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;
- is a no-lien account and no loan charge / encumbrance can be undertaken against the amounts deposited in this bank account;
- the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No 2022 dated 17.03.2022
- shall be audited within six months after end of every financial year and shall upload on MahaRERA by promoter the statements of accounts duly certified and signed by a Chartered Accountant in practice.

For DIVINE BUILDERS AND DEVELOPERS

Date : 24/05/2023

Place : AURANGABD

(GAYATRI A. MULEY)
PROPRIETOR