

FORM 5 (See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
INDRAYANI DEVELOPERS
Shop No. 8, K.K.Patel Complex,
Opp. Hiwale Patil Lawns,
Aurangabad - 431005.

Date : 17/08/2023

Sub: - Report on Statements of Accounts on project fund utilization and withdrawal by (INDRAYANI DEVELOPERS) for the period from 01.04.2022 to 31.03.2023 with respect to Maha RERA Regn.Number P51500050815.

This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

I/We have obtained all necessary information and explanation from Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Subject to our remarks / Observation attached separately.

I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **INDRAYANI DEVELOPERS** for the period ended **31.03.2023** and hereby certify that:

A. DEPOSITS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Total amount collected from allottees	0	0
02.	% of amount to be deposited as per Act	70.00	70.00
03.	Amount to be deposited as per Act (1*2)	0	0
04.	Total amount deposited in the Designated Bank Account (See Note)	0	0
05.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	0.00	0.00
06.	Shortfall / (Excess) Deposit (3-4)	0	0

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? - NO, because Designated RERA Bank Account not opened yet & no money collected from allottees till yet.



B. WITHDRAWALS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Opening balance of Designated Bank Account	0	0
02.	Total Deposits	0	0
03.	Total Amount Withdrawn	0	0
04.	Closing Balance	0	0

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? **YES, amount withdrawn within the withdrawal limit.**

If no please provide the below details.

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
01.	N.A	

C. UTILISATION

I/We certify that, the **M/s INDRAYANI DEVELOPERS** has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details.

Sr No.	Date of withdrawal	Amount not utilised for Project Cost
01.	N.A	

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

Sr No.	Particular
01.	Refer to our remarks / Observation attached separately.

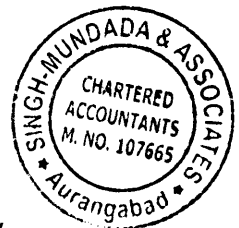
I/We Certify that the **INDRAYANI DEVELOPERS** has utilized the amounts collected for Project only for the Project and the withdrawal from designated bank Account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For **M/s. SINGH MUNDADA & ASSO.**
Chartered Accountants



CA. Praveenkumar Mundada
(Partner)

M. No. 107665 FRN : 122059W
UDIN : 23107665BGWUX2965



Place : Aurangabad
Date : 17/08/2023

We have Certify the Form 5 Under RERA, of M/s INDRAYANI DEVELOPERS having RERA Regn No. P51500050815 of ongoing Project Indrayani Heights located at Plot No. 201-A, Gut No. 69/1, Itkheda, Aurangabad -431005.

We report the policies / discrepancies / observations / comments as follows:

01. The Firm have opted Registration under RERA and Promotor has provided information that Designated Bank Accounts are not opened yet. Collection from customers (NIL) and details of withdrawal are taken out of that account as per data provided by Promoter.
02. Amount withdrawn from bank A/c of is fully utilised for construction expenses, as per Information & books provided to us.
03. Promotor has withdrawn amount from Designated Bank Accounts within the limit specified under the RERA Act.

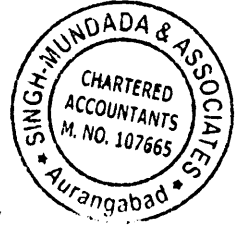
For M/s. SINGH MUNDADA & ASSO.

Chartered Accountants



CA. Praveenkumar Mundada
(Partner)

M. No. 107665 FRN : 122059W
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Place : Aurangabad

Date : 17/08/2023