SANKET CHAVAN
CIVIL ENGINEER

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Annexure – B

FORM – 2
[See Regulation 3]
ENGINEER'S CERTIFICATE
(To be submitted at the time of Registration of Ongoing Project and for Withdrawal of Money from Designated Bank Account)

Date:04/01/2026

To,
The Saffron Associates,
Chatrapati Sambhajinagar Aurangabad.

Subject: Certificate of Cost Incurred for Development of **Saffron Landmarks** having Maha RERA Registration Number **P51500048247** being Developed by **Saffron Associates**.

Sir,

1. We have undertaken assignment of Certifying Estimated Cost for **Saffron Landmarks** having Maha RERA Registration Number **P51500048247** being Developed by **Saffron Associates**.

2. We have estimated the cost of Civil, MEP and Allied Works required for completion of the apartments & proportionate completion of internal & external works of the Project as per the specifications mentioned in the Agreement of Sale. Our estimated cost calculations are based on the Drawings/Plans made available to us for the Project under Reference by the Developers / Consultants. The Schedule of Items & Quantity required for the entire work as calculated by **Rajesh Vargantwar** Quantity Surveyor* appointed by the Developer/Engineer, the assumption of the cost of material, labour & other inputs made by the Developer, and the Site Inspection carried out by us to ascertain / confirm the above analysis given to us.

3. We estimate Total Estimated Cost of completion of the aforesaid Project mentioned under reference at **Rs. 80,00,00,000/-** (Total of Table A & B) at the time of Registration. The estimated Total Cost of Project is with reference to the Civil, MEP & Allied Works completion of the apartments & proportionate completion of internal & external works, as per the specifications

mentioned in the Agreement of Sale & for the purpose of obtaining Occupation Certificate / Completion Certificate for the Building(s) / Wing(s) / Layout / Plotted Development from the **MAHARERA** being the Planning Authority under whose jurisdiction the aforesaid Project is being implemented.

4. The Estimated Cost incurred till date is calculates to Rs. 41,60,00,000/- (Total of Table A & B). The Amount of Estimated Cost Incurred is calculated on the basis of input materials / services used & unit cost of these items.

5. The Balance Cost of completion of the Civil, MEP & Allied Works for completion of Apartments & proportionate completion of internal & external works, as per specifications mentioned in Agreement of Sale, of the aforesaid Project is estimated at Rs. 38,40,00,000/- (Total of Table A & B).

6. I Certify that the cost of Civil, MEP & Allied Work for apartments & proportionate internal & external works, as per the specifications mentioned in Agreement of Sale, of the aforesaid Project as completed on the date of this certificate is as given in Table A & B below:

TABLE – A

Building – Saffron Landmarks

S. No.	Particulars	Amount (in Rs.)
1.	Total Estimated Cost of Building / Wing / Layout / Plotted Development as on date of Registration is	80,00,00,000/-
2.	Cost incurred as on date of Certificate	41,60,00,000/-
3.	Work Done in Percentage (as Percentage of Estimated Cost)	52.00%
4.	Balance Cost to be incurred ** ((based on Estimated Cost)	38,40,00,000/-
5.	Cost incurred on Additional / Extra Items not included in the Estimated Cost (Table-C)	-

TABLE – B

Internal & External Development Works in respect of Registered Phase

S. No.	Particulars	Amount (in Rs.)

1.	Total Estimated Cost of Internal & External Development Works including amenities & facilities in the Layout as on date of Registration is	80,00,00,000/-
2.	Cost incurred as on date of Certificate	41,60,00,000/-
3.	Work Done in Percentage (as Percentage of Estimated Cost)	52.00%
4.	Balance Cost to be incurred ** ((based on Estimated Cost)	38,40,00,000/-
5.	Cost incurred on Additional / Extra Items not included in the Estimated Cost (Table-C)	-

SANKET CHAVAN
CIVIL ENGINEER

Yours faithfully,
SANKET CHAVAN
CIVIL ENGINEER
Signature & Name (IN BLOCK LETTERS) with Stamp of Engineer
[Not less than Bachelor's Degree Holder or equivalent as per Section 2(u) of the Act]

Agreed & Accepted by:

SAFFRON ASSOCIATES
City Pride
Aurangabad
AURANGABAD-431001

Signature of Promoter
Name: Saffron Associates
Date: 04/01/2026

Note:

1. The scope of work is to complete Registered Real Estate Project as per drawings approved from time to time as per specifications mentioned in the Agreement to Sale.

2. (*) Quantity Survey can be done by the office of Engineer or can be done by an independent Quantity Surveyor, who's Certificate of Quantity Calculated, can be relied up on by Engineer.

In case of independent quantity surveyor being appointed by Developer, the name has to be mentioned at the place marked (*) & in case quantity are being calculated by office of Engineer, the name of person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (*).

3. (**) Balance Cost to be incurred (4) may vary from difference between Total Estimated Cost (1) & actual Cost incurred (2) due to deviation in quantity required / escalation of cost etc. As this is an Estimated Cost any deviation quantity required for the Development of Real Estate Project will result in an amendment of the cost incurred / to be incurred.

4. All components of work with specifications are indicative & not exhaustive

5. Please specify if there are any deviations / qualifications. Example: Any deviation in input material used from specifications in Agreement of Sale.

TABLE – C

List of Extra / Additional / Deleted Items considered in the Cost
(Which were not parts of the original Estimate of Total Cost)

S. No.	List of Extra / Additional / Deleted Items	Amount (in Rs.)
1.	-	-
2.	-	-