

To,

The Secretary / The Compliance Director,

Maharashtra Real Estate Regulatory Authority (MahaRERA), Mumbai.

Subject: Declaration for No Material Progress During Quarter 3 of FY 2025-26

Reference: MahaRERA Registration No. P51500048239

Project Name: Gurusahani Twin Tower

Dear Sir/Madam,

I, the undersigned, Mr. Devendra Deshpande, Authorized Signatory of M/s. Shree Hinglajmata Constructions, hereby declare that during Quarter 3 (Oct – Dec 2025) of the Financial Year 2025-26, there has been no material construction progress, no expenditure incurred, and no change in project status as compared to the previous quarter.

Accordingly, we wish to inform you that there are no further updates or revisions to report for this period, and we will upload the Quarterly Progress Report (Q2 FY 2025-26) for Quarter 3.

We respectfully request that the Quarterly Progress Report (Q2 FY 2025-26), already uploaded on the MahaRERA portal, be considered applicable for Quarter 3 as well.

This declaration is being submitted voluntarily on our official letterhead in compliance with the quarterly reporting requirements under MahaRERA. If any documents are required from our end in relation to the QPR, we will be ready to provide the necessary documents as and when requested. |

For M/S Shree Hinglajmata Constructions

SHREE HINGLAJMATA CONSTRUCTIONS



Partner

Mr. Devendra Deshpande

(Authorized Signatory)

Date: 02/02/2026



N.G. Karkhane

B.E. (Hons.) (Pilani), M.Tech., (IIT, Mum.), F.I.E., F.I.V., MISSE, MWWA, MACI (USA)

❖ Consulting Civil Engineer ❖ Structural Designer
❖ Government Registered Property Valuer (CAT I-474)
❖ Structural Auditor, ❖ Chartered Engineer(F-111017-5)

(M) 9823028081

'MOGRA' Rana Nagar, Opp. Hotel Atithi, Jalna Road, Aurangabad - 431 003.

E-mail: ngkarkhane@gmail.com

Annexure B

FORM-2

[See Regulation 3]

ENGINEER'S CERTIFICATE

(To be submitted at the time of Registration of Ongoing Project and for
Withdrawal of Money from Designated Account-Project wise)

Date: 30/09/2025

To
The Shree Hinglajmata Constructions
Row House No. A1/4, Tirupati Park,
Gurusahani Nagar, N4 Cidco, Aurangabad.

Subject: Certificate of Cost Incurred for Development of '**Gursahani Twin Towers**' having MahaRERA Registration Number **P-51500048239** (Only Applicable after project Registration) being developed by **Shree Hinglajmata Constructions**.

Sir,

1. I N.G. Karhane have undertaken assignment of Certifying Estimated Cost for **Gurusahani Twin Towers**, having Maha RERA Registration Number **P-51500048239** (Only Applicable after project Registration being developed by **Shree Hinglajmata Constructions**).
2. We have estimated the cost of Civil, MEP and Allied Works required for completion of the apartments & proportionate completion of internal & external works of the Project as per the specifications mentioned in the Agreement of Sale. Our estimated cost calculations are based on the Drawings/Plans made available to



(2)

us for the Project under Reference by the Developers / Consultants. The Schedule of Items & Quantity required for the entire work as calculated by **N.G. Karhane** Quantity Surveyor appointed by the Developer/Engineer, the assumption of the cost of material, labour & other inputs made by the Developer, and the Site Inspection carried out by us to ascertain / confirm the above analysis given to us.

3. We estimate Total Estimated Cost of completion of the aforesaid Project mentioned under reference at **Rs. 8.0 Cr.** (Total of Table A B) at the time of Registration. The estimated Total Cost of Project is with reference to the Civil, MEP & Allied Works completion of the apartments & proportionate completion of internal & external works, as per the specifications mentioned in the Agreement of Sale & for the purpose of obtaining Occupation Certificate / Completion Certificate for the Building(s) I Wing(s) I Layout / Plotted Development from the **07/10/2021** being the Planning Authority under whose jurisdiction the aforesaid Project is being implemented.
4. The Estimated Cost incurred till date is calculates to **Rs. 7.75 Cr** Total of Table A & B). The Amount of Estimated Cost Incurred is calculated on the basis of input materials /services used& unit cost of these items.
5. The Balance Cost of completion of the Civil, MEP & Allied Works for completion of Apartments & proportionate completion of internal & external works, as per specifications mentioned in Agreement of Sale, of the aforesaid Project is estimated at **Rs. 0.25**



(3)

Cr (Total of Table A & 6. I Certify that the cost of Civil, MEP & Allied Work for apartments & proportionate internal & external works, as per the specifications mentioned in Agreement of Sale, of the aforesaid Project as completed on the date of this certificate is as given in Table A & B below:

TABLE-A

Building/Wing/Layout/Plotted Development bearing **RERA No. P51500048239** or called 'Gurusahani Twin Towers' (to be prepared separately for each Development of the Real Estate Project).

S.No	Particulars	Amount (in Rs)
1.	Total Estimated Cost of Building/Wing/ Layout/Plotted Development as on date of Registration is	8.00 Cr.
2.	Cost incurred Certificate as date of Certificate.	7.75 Cr
3.	Work Done in Percentage (as Percentage of Estimated Cost)	96.88%
4.	Balance Cost to be incurred ((based on Estimated Cost).	0.25 Cr
5.	Cost incurred on Additional / Extra Items not included in the Estimated Cost (Table-C).	



(4)

TABLE-B

Internal & External Development Works in respect of Registered Phase.

S.No	Particulars	Amount (in Rs)
1.	Total Estimated Cost of Internal & External Development Works including amenities & facilities in the Layout as on date of Registration is	
2.	Cost incurred Certificate as on date of Certificate.	
3.	Work Done in Percentage (as Percentage of Estimated Cost).	
4.	Balance Cost to be incurred (based on Estimated Cost).	
5.	Cost incurred on Additional / Extra Items not included in the Estimated Cost (Table-C).	

Yours Faithfully,

N.G. KARKHANE

Signature & Name (IN BLOCK LETTERS) with Stamp of Engineer [Not Less than Bachelor's Degree Holder or equation 2(u) of the Act]



Local Authority license no. _____ (If applicable)
Agreed and Accepted by:

Signature for on behalf of **Shree Hinglajmata Constructions**

Name: **DEVENDRA A. DESHPANDE**

Date :

For on behalf of Land Owner/Promoter

DR. HIROO C. GURSAHANI

(Personnel Capacity)

SHREE HINGLAJMATA CONSTRUCTIONS

Partner


Partner

Note:

1. The scope of work is to complete Registered Real Estate Project as per drawings approved from time to time and as per specifications mentioned in agreement of sale.
2. (*) Quantity survey can be done by office of Engineer or can be done by an independent Quantity Surveyor, whose certificate of quantity calculated can be relied upon by the Engineer. In of independent quantity surveyor being appointed by Developer, the name has to be mentioned at the place marked (') and in case quantity are being calculated by office of Engineer, the name of the person in the office of Engineer, who is responsible for the quantity calculated should be mentioned at the place marked (*).
3. (***) Balance Cost to be incurred (4) may vary from Difference between Total estimated Cost (1) and Actual Cost incurred (2) due to deviation in quantity required / escalation of cost etc. As this is an estimated cost any in quantity required for development of the Real Estate Project will result in amendment of the cost incurred / to be incurred.
4. All components of work with specifications are indicative and not exhaustive.
5. Please specify if here are any deviations/qualifications. Example: Any deviations in input material used from specifications in agreement of sale.

Table C

List of Extra/Additional/Deleted Items considered in Cost. (which were not part of the original Estimate of Total Cost)

S.No	List of Extra /Additional/Deletes Items.	Amount (in Rs)
1.		
2.		