

NAV KAR INFRA

Shop no.6, Gut no. 114, Ghole Complex, Beed Bypass Road
Satara Parisar, Aurangabad 431005

Format 'A'

Declaration about Separate Bank Account for real estate projects.

A. Name of the Promoter Organization: NAV KAR INFRA

B. Name of the Project: NAV KAR TOWER

1. I/ We are aware that as per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realized for the real estate project from the allottees, from time to time.

2. Accordingly, I/we have a separate bank account for this real estate project / phase of real estate project the particulars whereof are as follows:

Account Name: NAV KAR INFRA

Account Number: 50200072224670

Bank Name: HDFC Bank

Branch Name: Beed Bypass Road, Aurangabad

IFSC Code: HDFC0009426

3. We hereby confirm that the aforesaid bank account:

a. is a separate bank account, exclusively for depositing seventy per cent of amounts realized for the real estate project from the allottees, from time to time;

b. is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(1)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of Maha RERA and in compliance of Circular No. 39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;

d. shall be audited within six months after end of every financial year and shall upload on Maha RERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date : 19.10.2022

Place : Aurangabad

Bhakti Modi
(Mrs. Bhakti Modi)
Partner

For NAV KAR INFRA
Reshma Mandlecha
(Mrs. Reshma Mandlecha)
Partner