

SWAPNIL KULKARNI

Flat No – 1, Kalpataru Apartment, Plot No – 51/52, Aditya Nagar, Garkheda, Aurangabad

FORMAT 'A'

Declaration about Separate Bank Account for Real Estate Projects
(On the Letterhead of the promoter)

A. Name of the Promoter Organisation: **Mr. Swapnil Kulkarni**

B. Name of the Project: **Shree Mahalaxmi Saubhagya 02**

1. I/We are aware that as Per Section 4 (2) (I) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to Open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/We have a separate bank account for this Real Estate Project / Phase of Real Estate Project the particulars whereof are as follows:

Account Name:	Kulkarni Swapnil Moreshwar
Account Number:	912020061785904
Bank Name:	Axis Bank Ltd
Branch Name:	Aurangabad
IFSC Code:	UTIB0000165

3. We hereby confirm that the aforesaid Bank Account:

- is a separate Bank Account, exclusively for depositing Seventy Per Cent of amounts realised for the Real Estate Project from the allottees, from time to time;
- is a No Lien Account and No Loan / Charge / Encumbrance can be undertaken against the amounts deposited in this bank account;
- the amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4 (2) (I) (D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No. 39A/2022 dated 17.03.2022;
- shall be audited within Six Months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a Chartered Accountant in practice.

Date: 14-11-2022

Promoter



Mr. Swapnil Kulkarni