

महाराष्ट्र MAHARASHTRA ◐ 2021 ◐ ZY 930077

- 8 APR 2022

प्रमोद म. कुलकर्णी
मुद्रांक विक्रेता
औरंगाबाद

NOTARY VINOD BAGADIYA AREA AURANGABAD DIST REG. No 3542 EXP DT 27/07/23 GOVT. OF INDIA

FORM 'B'
[See rule 3(6)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE

PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of ***Mr.Babasaheb Nanasaheb Nikam*** promoter of the proposed project ***M/s Business Triangle*** promoter of the proposed project M/s.Business Triangle having it's Office Address at ***Gut No-183, Tisgaon, Tq & Dist-Aurangabad.*** Dated 19/04/2022

I, ***Mr.Babasaheb Nanasaheb Nikam*** promoter of ***M/s.Business Triangle*** the promoter of the proposed project do hereby solemnly declare, undertake and state as under:

1. That I / promoter have / has a legal title Report to the land on which the development of the project is proposed OR of the proposed project is to be carried out AND a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the project land is free from all encumbrances. *OR* That details of encumbrances _ including dues and litigation, details of any rights, title, interest or name of any party in or over such land, along with details.

3. That the time period within which the project shall be completed by me/promoter from the date of **registration of 31.03.2027**

4. (a) For new projects :
That seventy per cent of the amounts realized by me/promoter for the real estate project from the allottee, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

(b) For ongoing project on the date of commencement of the Act
(i) That seventy per cent of the amounts to be realized hereinafter by me/promoter for the real estate project from the allottee, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.

OR

(ii) That entire of the amounts to be realized hereinafter by me/promoter for the real estate project from the allottee, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.

5. That the amounts from the separate account shall be withdrawn in accordance with Rule 5
6. That I / the promoter shall get the accounts audited within six months after the end of every financial year by a practicing Chartered Accountant, and shall

produce a statement of accounts duly certified and signed by such practicing Chartered Accountant, and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

7. That I /the promoter shall take all the pending approvals on time, from the competent authorities.

8. That I/ the promoter shall inform the Authority regarding all the changes that have occurred in the information furnished under sub-section (2) of section 4 of the Act and under rule 3 of these rules, within seven days of the said changes occurring.

9. That I / the promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That I/the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be.

Deponent

Mr.Babasaheb Nanasaheb Nikam

M/s Business Triangle

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Verified by me at on this 19th day of April 2022

BEFORE ME

VINOD BAGADIYA
NOTARY GOVT. OF INDIA
AURANGABAD
R No 5642

ADV. VINOD BAGADIYA
B.Sc., LL.B.,
NOTARY GOVT. OF INDIA
SHENDI GALLI, NEW BALAJI NAGAR
JUNA BOND, AURANGABAD
REG. NO. 5642

Deponent

Mr.Babasaheb Nanasaheb Nikam

M/s Business Triangle