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FORM 5 (See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
SAI BUILDERS & DEVELOPERS,
Shop No. 04, Plot No. 01,
Bhagatsingh Nagar Road, Sahuji Sankul,
Aurangabad 431003.

Date : 10/09/2024

Sub: - Report on Statements of Accounts on project fund utilization and withdrawal by (SAI BUILDERS & DEVELOPERS) for the period from 01.04.2023 to 31.03.2024 with respect to Maha RERA Regn.Number P51500045771, PARGAONKAR NAGAR 01.

This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

I/We have obtained all necessary information and explanation from Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Subject to our remarks/Obeservation attached separately.

I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of SAI BUILDERS & DEVELOPERS for the period ended 31.03.2024 and hereby certify that:

A. DEPOSITS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Total amount collected from allottees	6374458	55905577
02.	% of amount to be deposited as per Act	70.00	70.00
03.	Amount to be deposited as per Act (1*2)	4462121	39133904
04.	Total amount deposited in the Designated Bank Account	4462121	39133904
05.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	70.00	70.00
06.	Shortfall / (Excess) Deposit (3-4)	0	0.00

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? - YES, subject to our remarks.



B. WITHDRAWALS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Opening balance of Designated Bank Account	0	0
02.	Total Deposits	4462121	39133904
03.	Total Amount Withdrawn	4462121	39133904
04.	Closing Balance	0	0

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? **YES, amount withdrawn within the withdrawal limit.**

If no please provide the below details.

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
01.	N.A	NIL

C. UTILISATION

I/We certify that, the **M/s SAI BUILDERS & DEVELOPERS** has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details.

Sr No.	Date of withdrawal	Amount not utilised for Project Cost
01.	N.A	NIL

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

Sr No.	Particular
01.	Refer to our remarks / Observation attached separately.

I/We Certify that the **SAI BUILDERS & DEVELOPERS** has utilized the amounts collected for Project only for the Project and the withdrawal from designated bank Account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For M/s. SINGH MUNDADA & ASSO.
Chartered Accountants

(Signature)

CA. Praveenkumar Mundada
(Partner)

M. No. 107665 FRN : 122059W
UDIN : 24107665BKCFXL3339



Place : Aurangabad
Date : 10/09/2024

We have Certify the Form 5 Under RERA, of M/s SAI BUILDERS & DEVELOPERS having RERA Regn No. P51500045771 of ongoing Project PARGAONKAR NAGAR 01 located at Gut No. 103 (Part), Village Harsul, Taluka & Dist. Aurangabad - 431003.

We report the policies/ discrepancies/ observations/ comments as follows:

01. The Company have opted Registration under RERA and Escro A/c / Designated Accounts has not Opened with Bank. Promotor has maintained only one Bank Account. So as informed to us, the collection from customer is deposited in that Single account & same are utilised for the project from that Bank Account. Further all Collection from Customers and withdrawals for Project Expenses are taken out of that account as per data & information provided by Promoter.
02. As Escrow Bank Account & other designated bank accounts are not maintained by Promoter, they Provided us total collection from this project & amount withdrawn from regular single bank account.
03. Amount withdrawn from bank A/c of is fully utilised for construction expenses, as per Information & books provided to us.
04. Figures taken for 01st April, 2024 to 31st August, 2024 is from unaudited books of account.
05. Promotor has withdrawn amount from Designated Bank Accounts within the limit specified under the RERA Act., Certificate in Form 1 , 2 and 3 is provided as far as possible.
06. Promoter has received Occupancy Certificate as on 19/12/2022 & Form 4 as on 23/11/2023.

For M/s. SINGH MUNDADA & ASSO.
Chartered Accountants



CA. Praveenkumar Mundada
(Partner)

M. No. 107665 FRN : 122059W
UDIN : 24107665BKCFXL3339



Place : Aurangabad
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