

SAI BUILDERS AND DEVELOPERS

Reg. Off. Plot no. 01, Shop No. 04, Sawaji Sankul, Bhagatsingh Nagar Road, Aurangabad - 431003.

Mail : babasaheb253@gmail.com M: 9422711016

Date : 22/11/2022

FORMAT 'A'

DECLARATION ABOUT SEPARATE BANK ACCOUNT FOR REAL ESTATE PROJECTS.

A. Name of the Promoter/ Organization - SAI BUILDERS AND DEVELOPERS.

B. Name of project with CS/CTS - PARGAONKAR NAGAR - 01, GUT NO. 103 (P), HARSUL, AURANGABAD - 431008.

1. We are aware that as per section 4[2] (I) (D) of Real Estate (Registration And Development) Act, 2016, Promoters are required to open a separate account in a scheduled Bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/We have a separate bank account for this real estate project / phase of real estate project the particulars where of are as follows:

Account Name: SAI BUILDERS AND DEVELOPERS.
Account Number : 108100108532
Bank Name: The Cosmos Co-Op. Bank Ltd.
Branch Name: HUDCO (AURANGABAD)
IFSC Code: COSB0000108

3. We hereby confirm that the aforesaid bank account:

a. Is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time.

b. Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c. The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2)(I)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.39/2021 dated 28.12.2021 read with Circular No.39A/2022 dated 17.03.2022;

d. Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Your Sincerely,
For Sai Builders and Developers

[Promoter]


Babasaheb R. Sable

[Partner]