M/s. SINGH MUNDADA & ASSO.
Chartered Accountant

CA Praveenkumar Mundada
FCA, B'COM

'B' Wing, 1st Floor, Bharat Bazar, API Compound, MIDC Chikalthana, Aurangabad - 431006.
Phone: 9422178630 (m) 9371710011. Email: psmundada@gmail.com, Web : smaca.in

FORM 5 (See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To

Date : 16-08-2023

SAI BUILDERS & DEVELOPERS,
Shop No. 04, Plot No. 01,
Bhagatsingh Nagar Road, Sahuji Sankul,
Aurangabad 431003.

Sub: - Report on Statements of Accounts on project fund utilization and withdrawal by (SAI BUILDERS & DEVELOPERS) for the period from 01.04.2022 to 31.03.2023 with respect to Maha RERA Regn.Number P51500045771.

This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act,2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

I/We have obtained all necessary information and explanation from Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Subject to our remarks/ Obeservation attached separately.

I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **SAI BUILDERS & DEVELOPERS** for the **period ended 31.03.2023** and hereby certify that:

A. DEPOSITS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Total amount collected from allottees	49531119	55314600
02.	% of amount to be deposited as per Act	70.00	70.00
03.	Amount to be deposited as per Act (1*2)	34671783	38720220
04.	Total amount deposited in the Designated Bank Account	34671783	38720220
05.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	70.00	70.00
06.	Shortfall / (Excess) Deposit (3-4)	0	0.00

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? - **YES, subject to our remarks.**

SINGH MUNDADA & ASSOCIATES * Aurangabad * CHARTERED ACCOUNTANTS M. NO. 107665

B. WITHDRAWALS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Opening balance of Designated Bank Account	0	0
02.	Total Deposits	34671783	38720220
03.	Total Amount Withdrawn	34671783	38720220
04.	Closing Balance	0	0

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? **YES for Quarter 2 & 3, amount withdrawan within the withdrawal limit.**

If no please provide the below details.

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
01.	N.A	NIL

C. UTILISATION

I/We certify that, the **M/s SAI BUILDERS & DEVELOPERS** has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details.

Sr No.	Date of withdrawal	Amount not utilised for Project Cost
01.	N.A	NIL

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

Sr No.	Particular
01.	Refer to our remarks / Obeservation attached separately.

I/We Certify that the **SAI BUILDERS & DEVELOPERS** has utilized the amounts collected for Project only for the Project and the withdrawal from designated bank Account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For M/s. SINGH MUNDADA & ASSO.
Chartered Accountants

SINGH-MUNDADA & ASSOCIATES
CHARTERED ACCOUNTANTS
M. NO. 107665
Aurangabad

CA. Praveenkumar Mundada
(Partner)
M. No. 107665 FRN : 122059W
UDIN : 23107665BGWUXT3103

Place : Aurangabad
Date : 16-08-2023

STATEMENT OF NOTES TO FORM 5

We have Certify the Form 5 Under RERA, of M/s SAI BUILDERS & DEVELOPERS having RERA Regn No. P51500045771 of ongoing Project **PARGAONKAR NAGAR 01** located at Gut No. 103 (Part), Village Harsul, Taluka & Dist. Aurangabad - 431003.

We report the policies/ discrepancies/ observations/ comments as follows:

01. The Company have opted Registration under RERA and Escro A/c / Designated Accounts has not Opened with Bank. Promotor has maintained only one Bank Account. So as informed to us, the collection from customer is deposited in that Single account & same are utilised for the project from that Bank Account. Further all Collection from Customers and withdrawals for Project Expenses are taken out of that account as per data & information provided by Promoter.

02. As Escrow Bank Account & other designated bank accounts are not maintained by Promoter, they Provided us total collection from this project & amount withdrawn from regular single bank account.

03. Amount withdrawn from bank A/c of is fully utilised for construction expenses, as per Information & books provided to us.

04. Promotor has withdrawn amount from Designated Bank Accounts within the limit specified under the RERA Act.

For M/s. SINGH MUNDADA & ASSO.
Chartered Accountants

SINGH-MUNDADA & ASSOCIATES
CHARTERED ACCOUNTANTS
M. NO. 107665
Aurangabad

CA. Praveenkumar Mundada
(Partner)
M. No. 107665 FRN : 122059W
UDIN : 23107665BGWUXT3103

Place : Aurangabad
Date : 16-08-2023