CA. Yashodeep Bafna
B. Com., F.C.A.(ICAI)

KBPS & CO
CHARTERED ACCOUNTANTS

Off.: "12P, Town center, Beside Air India Office, Seven Hills, Jalna road, Aurangabad (Maharashtra)-431001
Mob. 9763987168, Email – yashodeep.bafna@gmail.com

Date: - 15-02-2023

To,
Name : M/s Siddhi Developers
(Project : Ganga Siddhi Square)
CTS No. 16035-A-53 plot no. 106 NEW SBH Colony, Aurangabad

Subject: Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by M/s Siddhi Developers **for the period from 01/04/2021 to 31/03/2022 with respect to MahaRERA Number P51500033636**

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed Registers, Books & Documents, and the relevant records of M/s Siddhi Developers for the period ended 21-22 and hereby certify that:

A. DEPOSITS

		For this Fiscal Year 21-22	Total for this Project till date 31st March 2022
1.	Total amount collected from allottees	7400000	7400000
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	5180000	5180000
4.	Total amount deposited in the Designated Bank Account	5180000	5180000
5.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	0	0
6.	Shortfall / Excess Deposit (3-4)	0	0

KBPS & CO. CHARTERED ACCOUNTANTS FRN No. 121629W

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Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes / No)

If No, then please mention the amount not deposited _____.

B. WITHDRAWALS

		For this Fiscal Year	Total for this Project till date
1.	Opening balance of Designated Bank Account	0	0
2.	Total Deposits	5180000	5180000
3.	Total Amount Withdrawn	5180000	5180000
4.	Closing Balance	0	0

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? (Yes / No)- YES

If no please provide the below details –

S. No.	Date of withdrawal	Amount of Excess Withdrawals

C. UTILISATION

I/We certify that, the M/s Siddhi Developers has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act. YES

If no please provide the below details-

S. No.	Date	Amount not utilised for Project Cost

KBPS & CO. FRN No. 121529W CHARTERED ACCOUNTANTS

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D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

1.	The above certificate is prepared as per information and explanation provided by client.
2.	
3.	
4.	

For KBPS & CO
Chartered Accountants, (F.R.No.121529W)

CA. YASHODEEP P. BAFNA
M. No.154608
Date: 15-02-2023
UDIN: - 23154608BGVVGQ3367

KBPS & CO. FRN No. 121529W CHARTERED ACCOUNTANTS