

NVM & Associates

CHARTERED ACCOUNTANTS

"Ramkunj", Railway Station Road, Near Unique Petrol Pump,
Beside BJP Office, New Osmanpura, Chh. Sambhajinagar - 05.
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NVM/Cert /2024-25/677

Annexure F
FORM 5
(See Regulation 4)
ANNUAL REPORT STATEMENT OF ACCOUNTS

Date: -25/10/2024

To,
M/s Vitthala Developers & Builders
Gut No.106, Kalyani Park Phase II
Pisadevi, Aurangabad- 431001

Subject: Report on Statement of Accounts on Project Fund Deposit, Utilisation and Withdrawal by Shri. Bharat Janardhan Kale for the period from 01/04/2023 to 31/03/2024 with respect to MahaRERA Registration No. P51500029516.

1. This Certificate is issued in accordance with the provisions of Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all necessary information & explanation from the Promoter, during the course of our Audit, which in my/our opinion are necessary for the purpose of this certificate.
3. We hereby confirm that We have examined the prescribed Registers, Books & Documents, and the relevant records of M/s Vitthala Builders & Developers for the period ended 31/03/2024 and hereby certify that:



A. DEPOSITS

	Particulars	For this Fiscal Year 31.03.2024	Total for this Project till date 31.03.2024
1.	Total amount collected from allottees	42,59,000/-	2,17,39,000/-
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	29,81,300/-	1,52,17,300/-
4.	Total amount deposited in the Designated Bank Account	42,60,010/-	2,26,97,110/-
5.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	100%	104%
6.	Shortfall / Excess Deposit (3-4)	(12,78,710/-)	(74,79,810/-)

Amount collected/deposited at Sr. No. 1 & 2, shall not include pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes / No)

If No, then please mention the amount not deposited NIL.

B. WITHDRAWALS

	Particulars	For this Fiscal Year 31.03.2024	Total for this Project till date 31.03.2024
1.	Opening balance of Designated Bank Account 01.04.2023 (A/c No. 39760427109)	5,49,891/-	0
2.	Total Deposits	42,60,010/-	2,26,97,110/-
3.	Total Amount Withdrawn	45,33,536/-	2,24,64,805/-
4.	Closing Balance 31.03.2024	2,76,365/-	2,76,365/-

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? (Yes / No)

If no please provide the below details –

S. No.	Date of withdrawal	Amount of Excess Withdrawals
	NA	



C. UTILISATION

I/We certify that, the M/s Vitthala Builders & Developers has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details-

S. No.	Date	Amount not utilised for Project Cost
	NA	

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

1.	Total deposits include amount of ITR Refund and amount received from allottees.
2.	Total amount withdrawals included construction costs, bank charges, payment to creditors, other indirect expenses, TDS payments, repayment of unsecured loan & payment to Architect and Engineers etc.
3.	Excess withdrawal as per Form 3 for all four quarter during the F.Y. 2023-24 is due to advance payment to suppliers.

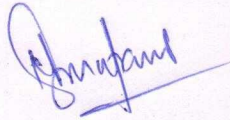
Yours faithfully

As per our report of even date

For M/s NVM & Associates

Chartered Accountants

FRN: 120649W



CA Nandkishor S. Malpani

Partner, Mem. No 108359

Ch. Sambhajanagar, 25th October, 2024

UDIN: 24108359BKAQZV2732

Agreed and accepted by:



Bharat Janardhan Kale
Promoter

Date: 25th October, 2024