# NARENDRA NAVANDAR & CO.

## Chartered Accountants

Office No 201, Golden City Centre, Besides Prozone Mall,
Chikalthana IA, Aurangabad – 431003


**FORM 5[see Regulation 4]**
**ANNUAL REPORT ON STATEMENT OF ACCOUNTS**

To
**LAKSHYAVINAYAK DEVELOPERS**
Aurangabad

**SUBJECT:** Report on Statement of Accounts on project fund utilization and withdrawal by **Lakshyavinayak Developers** of the project titled "**Gurucharan Heritage**" for the period from 1-April- 2021 to 31-March-2022 with respect to Maha RERA Regn. Number P51500018829

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **Lakshyavinayak Developers** for the period ended 31-March-2020 and hereby certify that:

i. **Lakshyavinayak Developers** have completed --- % of the project titled "**Gurucharan Heritage**" Maha RERA Regn. No. P51500018829 located at Gut No 167/2 Harsool Aurangabad

ii. Amount collected during the year i.e. from 1st April 2021 to 31st March 2022 for this project is **Rs. 94,16,000.00** and amounts collected till date i.e. till 31st March 2022 is **Rs.1,21,16,000.00**

iii. Amount withdrawn during the year i.e. from 1st April 2021 to 31st March 2022 for this project is **Rs. 94,16,000.00** and amount withdrawn till date i.e. 31-3-2022 is **Rs 1,21,16,000.00**

4. I/We certify that the **Lakshyavinayak Developers** has utilized the amounts collected for "**Gurucharan Heritage**" project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project.

(If not, please specify the amount withdrawn in excess of eligible amount or any other exceptions 26)

**For, Narendra Navandar & Co.**
**Chartered Accountants**

**CA Narendra Navandar**
**Proprietor, M.No. 153818**
Place : Aurangabad
UDIN : 23153818BGVHQR3138 Date – 29/08/2023

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**Notes**

1 Base which has been taken for commencement date of the project is the commencement certificate.

2 Architects Certificate has been considered as Basis for percentage completion of said project

3 Details Regarding Receipts & Withdrawal of funds has been taken on the basis of information and explanation provided by the management. Receipts taken as net of cancellation if any during the year.

4. Any receipts received other than designated account was as below,

| Sr. No | Amount Received | Details |
|---|---|---|
| 1 | NA | NA |

5. We have verified the books of accounts of the project, information & Explanation provided by Promoter and certifies that the firm has first utilized overall amount received from customer for completion of the project.