PATEL BUILDERS

PATEL BUILDERS
Patel Pride Gut No 24 , Aurangabad – 431 001.
E-mail : info@patelbuilder.com, www.patelbuilder.com

Order No.34/2022 No.MahaRera / Secy / File No. 27/204/2022

Format "A"

Declaration about Separate Bank Account for Real Estate Projects.

Date:16/10/2022

A) Name of the Promoters Organisation: **Mujahid Abdul Sami Patel,** Proprietor of **M/s Patel Builders**

B) Name of the Project: **Patel Pride**

1. I/We are aware that as Per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars where of are as follows:

Account Name:
Account Number: 62175617342
Bank Name: State Bank of India
Branch Name: Roza Bagh Aurangabad
IFSC Code: SBIN0020786

3. We Hearby Confirm that the aforesaid bank account:

a) Is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

b) Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c) The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;

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d) Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date: 16/10/2022

For M/s Patel Builders

For PATEL BUILDERS

Proprietor

Mujahid Patel
(Proprietor)