SINGHAL SUNIL & ASSOCIATES

CHARTERED ACCOUNTANT

113041.12 , NEAR WDIA HOSPITAL SHUKRAWAR PETH PUNE-411002 FIRM REG NO-008030N CA MEMBERSHIP-122180 STATUS - PARTNER

FORM 5

[see Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
Patel Builders
Prop. Mujahid Abdul Sami Patel
H.B.No.1, Patel Planet, Jatwada Road,
Aurangabad(MH) – 431001.
SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by **Patel Builders** for the period from 01/04/2021to 31/03/2022with respect to MahaRERARegn. Number **P51500025151.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.

3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **Patel Builders**for the project of **Patel Pride** the period ended 31/03/2022and hereby certify that:

(A) Deposits:

Sr.No.	Particular	For this Fiscal year	Total for this project till date
1.	Total amount collected From allottees	1,17,50,000.00	1,22,50,000.00
2.	% of amount to be deposited as per act	70%	70%
3.	Amount to be deposited as Per Act (1 *2)	82,25,000.00	85,75,000.00

4.	Total amount deposited in the Designated Bank Account	1,17,50,000.00	1,22,50,000.00
5.	% of Amount deposited in Designated Bank Account ((4/1)*100)	100%	100%
6.	**Shortfall / Excess deposit (3-4)**	**35,25,000.00**	**36,75,000.00**

Amount collected/deposited at Sr. No. 1& 2, shall not include pass through charges and indirect taxes.Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account'? (Yes / No)

If No. Please mention the amount not deposited**NA**.

(B)Withdrawals

Sr.No.	Particular	For this Fiscal year	Total for this project till date
1.	Opening Balance ofDesignated Bank Account	0.00	0.00
2.	Total Deposits	1,17,50,000.00	1,22,50,000.00
3.	Total amount withdrawn	1,17,50,000.00	1,22,50,000.00
4.	**Closing Balance**	**0.00**	**0.00**

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period'. (**Yes** / No)

All Withdrawal made from Designated Bank Account as per limit specified in Form 3 CA Certificate.

If No, Please provide the below details:-

Sr.No.	Date of withdrawal	Amount of Excess Withdrawals
1	N.A	Nil
2	N.A	Nil

(C) Utilization

I/We certify that, the **Patel Builders**for the project of**Patel Pride,** has utilized the amounts withdrawn from designated bank account towards project cost only. As specified in the act.

If No, please provide the below details:-

S.No.	Date	Amount not utilised for Project Cost
1	N.A	Nil
2	N.A	Nil

(D) Any Qualifications / Observations of CA

Sr.No.	Particulars
1.	
2.	
3.	

Yours Faithfully,

For Patel Builders

Mujahid Patel

For Singhal Sunil & Associates
Chartered Accountants
FRN. 008030N

SINGHAL SUNIL & ASSOCIATES * FRN 008030N * CHARTERED ACCOUNTANTS

Mahavir Patni
(Partner)
M.No.: 122180

Date:27/10/2022
Place: Aurangabad
UDIN: 22122180BBDLA07181

PATEL BUILDERS
F-1, Patel Plant, N-13
Jatwada Road, Aurangabad