

'B' Wing, 1st Floor, Bharat Bazar, API Compound, MIDC Chikalthana, Aurangabad - 431006.
Phone: 9422178630 (m) 9371710011. Email: psmundada@gmail.com, Web : smaca.in

FORM 5 (See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date : 09.10.2023

To
BHAISHREE VENTURES LLP,
Plot No.29/45, Bhaishree Chambers
First Floor, Kamgar Chowk, N 2
Cidco, Aurangabad-431005.

Sub: - Report on Statements of Accounts on project fund utilization and withdrawal by (BHAISHREE VENTURES LLP) for the period from 01.04.2022 to 31.03.2023 with respect to Maha RERA Regn. Number P51500025486.

This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

I/We have obtained all necessary information and explanation from Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Subject to our remarks / Observation attached separately.

I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of BHAISHREE VENTURES LLP for the period ended 31.03.2023 and hereby certify that:

A. DEPOSITS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Total amount collected from allottees	12434000	24113915
02.	% of amount to be deposited as per Act	70.00	70.00
03.	Amount to be deposited as per Act (1*2)	8703800	16879741
04.	Total amount deposited in the Designated Bank Account (See Note)	16533800	30969637
05.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	132.97	128.43
06.	Shortfall / (Excess) Deposit (3-4)	-7830000	-14089896

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? - YES, but Prmoter has also deposited own funds in Designated Bank Account.



B. WITHDRAWALS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Opening balance of Designated Bank Account	740864	0
02.	Total Deposits	16533800	30969637
03.	Total Amount Withdrawn	17121325	30857336
04.	Closing Balance	153338	112301

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? **YES, amount withdrawn within the withdrawal limit.**

If no please provide the below details.

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
01.	N.A	NIL

C. UTILISATION

I/We certify that, the **M/s BHAISHREE VENTURES LLP** has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details.

Sr No.	Date of withdrawal	Amount not utilised for Project Cost
01.	N.A	NIL

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

Sr No.	Particular
01.	Refer to our remarks / Obeservation attached separately.

I/We Certify that the **BHAISHREE VENTURES LLP** has utilized the amounts collected for Project only for the Project and the withdrawal from designated bank Account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For **M/s. SINGH MUNDADA & ASSO.**
Chartered Accountants



CA. Praveenkumar Mundada
(Partner)

M. No. 107665 FRN : 122059W
UDIN : 23107665BGWVBQ2808



Place : Aurangabad
Date : 09.10.2023

STATEMENT OF NOTES TO FORM 5

We have Certify the Form 5 Under RERA , of M/s BHAISHREE VENTURES LLP having RERA Regn No. p51500025486 of ongoing Project **GEETABAN RESIDENCY PHASE 2** located at Plot No. 2/65 and 2/70 Sawangi, Gangapur, Aurangabad - 423702.

We report the policies / discrepancies / observations / comments as follows:

01. The Firm have opted Registration under RERA and Promotor has provided information that Designated Bank Accounts opened for the Project and collected amount from customer in that account & withdrawing for Construction purpose accordingly. Collection from customers and details of withdrawal are taken out of that account as per data provided by Promoter.
02. Amount withdrawn from bank A/c of is fully utilised for construction expenses, as per Information & books provided to us.
03. Promotor has opened Designated Bank Account but they are also deposited amount in 70% bank account and withdrawing same whereas there is need to deposit only through Escrow account, due to this it shows excess withdrawals from the designated accounts.
04. Figures taken for 01st April, 2023 to 30th September, 2023 is from unaudited books of account.
05. Promotor has withdrawn amount from Designated Bank Accounts within the limit specified under the RERA Act., and Certificate in Form 1 , 2 and 3 for the respective year.

For M/s. SINGH MUNDADA & ASSO.
Chartered Accountants



CA. Praveenkumar Mundada
(Partner)

M. No. 107665 FRN : 122059W
UDIN : 23107665BGWVBQ2808



Place : Aurangabad
Date : 09.10.2023