



'B' Wing, 1st Floor, Bharat Bazar, API Compound, MIDC Chikalthana, Aurangabad - 431006.
Phone: 9422178630 (m) 9371710011, Email: psmundada@gmail.com, Web : smaca.in

FORM 5 (See Regulation 4)
ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To
BHAISHREE VENTURES LLP,
Plot No.29/45, Bhaishree Chambers
First Floor, Kamgar Chowk, N-2
Cidco, Aurangabad-431005.

Sub: - Report on Statements of Accounts on project fund utilization and withdrawal by Promoter [Bhaishree Ventures LLP], PAN: AATFB8934D for the period from 01.04.2020 to 31.03.2021 with respect to Maha RERA Regn.Number P51500025486.

This Certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

I/We have obtained all necessary information and explanation from Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate. Subject to our remarks / Observation attached separately.

I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of **Bhaishree Ventures LLP** for the **period ended 31.03.2021** and hereby certify that:

A. DEPOSITS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Total amount collected from allottees	461001	4221015.16
02.	% of amount to be deposited as per Act	70.00	70.00
03.	Amount to be deposited as per Act (1*2)	322701	2954711
04.	Total amount deposited in the Designated Bank Account	322701	2954607
05.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]	70.00	70.00
06.	Shortfall / Excess Deposit (3-4)	0.00	103.20



Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? - **YES.**

B. WITHDRAWALS

Sr No.	Particular	For this Fiscal Year	Total for this Project till date.
01.	Opening balance of Designated Bank Account	0	0
02.	Total Deposits	3802701	7289607
03.	Total Amount Withdrawn	3080200	6970065
04.	Closing Balance	722501	319543

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? **YES.**

If no please provide the below details.

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
01.	N.A	

C. UTILISATION

I/We certify that, the **M/s Bhaishree Ventures LLP** has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

If no please provide the below details.

Sr No.	Date of withdrawal	Amount of Excess Withdrawals
01.	N.A	

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

Sr No.	Particular
01.	N.A

I/We Certify that the **Bhaishree Venture LLP** has utilized the amounts collected for Project only for the Project and the withdrawal from designated bank Account of the said project has been in accordance with the proportion to the percentage of completion of the project.

For **M/s. SINGH MUNDADA & ASSO.**
Chartered Accountants



CA. Praveenkumar Mundada
(Partner)

M.No. 107665

UDIN : 22107665AEOLNA8275

Place : Aurangabad

Date : 10.01.2022



We have Certify the Form 5 Under RERA , of **M/s Bhaishree ventures LLP** having RERA Regn No. **P51500025486** of New Project **Geetaban Residency P-II** located at **GUT NO. 57 PLOT NO 2/65 & 2/70** at **Village Sawangi, Tq. Gangapur Dist. Aurangabad .**

We report the policies / discrepancies / observations / comments as follows:

01. The Firm have opted Registration under RERA on 08.06.2020 and Opened 3 bank accounts such as Collection account (Escro A/c) 100%, secondly 70% Bank account and 3rd one is 30% bank account. In case of 70% bank account all amount utilised for construction of work purpose and some amount also deposited by promotor in this account and utilised for construction account. So as informed to us all collection from customers and details of withdrawal are taken out of these account as per data provided by Promoter.
02. As informed & explained to us amount withdrawn from 70% bank account, opening balances as transferred from 100% Escrow Bank A/c & Own funds from Promoters of the Firm.
03. Amount withdrawn from bank A/c of 100%, out of this utilised for construction expenses, as per Information & books provided to us.

For **M/s. SINGH MUNDADA & ASSO.**
Chartered Accountants



CA. Praveenkumar Mundada
(Partner) M.No. 107665
UDIN : 22107665AEOLNA8275



Place : Aurangabad
Date : 10.01.2022