

Yogesh J Agrawal & Co Chartered Accountants

CA Yogesh J Agrawal

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Annexure F

FORM 5

[See Regulation 4]

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

To,
Sara Properties
Office No.8 & 9, First Floor, Plot No.D-5/1,
ABC Estate, Opposite Prozone mall SRS Properties,
Chikalthana, Aurangabad-431003

SUBJECT: Report on Statement of Accounts on project fund deposit, utilization and withdrawal by Sara Properties for the period from 01/04/2021 to 31/03/2022 with respect to MahaRERA Number P51500029499.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read alongwith the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. I/We have obtained all necessary information and explanation from the Company, during the course of our audit, which in my/our opinion are necessary for the purpose of this certificate.
3. I/We hereby confirm that I/We have examined the prescribed registers, books and documents, and the relevant records of Sara Properties for the period ended on FY. 2021-22 and hereby certify that:

A. DEPOSITS

Sr. No.	Particulars	For this Fiscal Year	Total for this Project till date
1.	Total amount collected from allottees	5,66,87,639	5,66,87,639
2.	% of amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	3,96,81,347	3,96,81,347
4.	Total amount deposited in the Designated Bank Account	5,66,87,639	5,66,87,639
5.	% of Amount deposited in the Designated Bank Account [(4) / (1) * 100]		
6.	Excess Deposit (3-4)	1,70,06,292	1,70,06,292

Amount collected/deposited at Sr. No. 1 & 2, not included pass through charges & indirect taxes.

Has the required proportion of the money collected from allottees of the project units, as specified in the Act, deposited in the Designated RERA Bank Account? (Yes/No) YES

If No, then please mention the amount not deposited N.A.



B. WITHDRAWALS

Sr. No.		For this Fiscal Year	Total for this Project till date
1.	Opening balance of Designated Bank Account	0	0
2.	Total Deposits	5,66,87,639	5,66,87,639
3.	Total Amount Withdrawn	5,66,87,639	5,66,87,639
4.	Closing Balance	0	0

As specified in the Act, all the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2, and Form 3 issued during the reporting period? (Yes / No) **YES**

C. UTILISATION

I/We certify that, the Sara Properties has utilised the amounts withdrawn from the Designated Bank Account towards Project Cost only, as specified in the Act.

D. ANY QUALIFICATIONS / OBSERVATIONS OF CA

- 1 Above certificate issued as per information and explanations given to us and as per books of accounts and records produced before us.
- 2 The withdrawal amount from designated bank account is used for the construction of project only.

For Yogesh J Agrawal & Co

by:

Chartered Accountant

FRN - 126831w



CA Yogesh J Agrawal

Partner

Memb. No. 119834

Date: 05/02/2023

Place: Aurangabad

UDIN No. : 23119834BGWUPP5986

Agreed and accepted

For Sara Properties

Nileshe S. Agrawal
Partner

Date: 05/02/2023