GUPTA ASSOCIATES

"Abhishek Complex, Plot No. 9, Ramkrishna Nagar, Shivaji Nagar Road, Garkheda, Aurangabad - 5.

Date :

Order No.34/2022 No.MahaRera / Secy / File No. 27/204/2022

Format "A"

Declaration about Separate Bank Account for Real Estate Projects.

Date:27/04/2023

A) Name of the Promoters Organisation: **M/S GUPTA ASSOCIATES**

B) Name of the Project: **ABHISHEK HERITAGE**

1. I/We are aware that as Per section 4 (2) (1) (D) of Real Estate (Registration and Development) Act, 2016, promoters are required to open a separate account in a scheduled bank to for the purpose of depositing seventy per cent of the amounts realised for the real estate project from the allottees, from time to time.

2. Accordingly, I/ we have a separate bank account for this real estate project / phase of real estate project the particulars where of are as follows:

Account Name: Abhishek Heritage
Account Number:02851100002778
Bank Name: Punjab & Sind Bank
Branch Name: Aurangabad
IFSC Code: PSIB0000285

3. We Hearby Confirm that the aforesaid bank account:

a) Is a separate bank account, exclusively for depositing seventy per cent of amounts realised for the real estate project from the allottees, from time to time;

b) Is a no-lien account and no loan / charge / encumbrance can be undertaken against the amounts deposited in this bank account;

c) The amounts in this separate bank account shall be withdrawn and used in consonance and in compliance with Section 4(2XI)(D) of the Act, Rule 5 of the Rules, Regulation 3 of the Regulations, the Orders as well as the Circulars of MahaRERA and in compliance of Circular No.391202-I dated 28.12.2021 read with Circular No. 39A / 2022 dated, 17 .03.2022;

d) Shall be audited within six months after end of every financial year and shall upload on MahaRERA promoter web page the statements of accounts duly certified and signed by a chartered accountant in practice.

Date:- **27/04/2023**

For M/S Gupta Associates

GUPTA ASSOCIATES

Sanjeev Devkarandas Gupta
(Proprietor)