

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 24/06/2024

To,
Tapadia Constructions Limited,
Tapadia Terraces, Adalat Road,
Aurangabad.

Subject: - Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **Tapadia Constructions Limited** for the period from 01/04/2022 to 31/03/2023 with respect to the Project named **TAPADIA SUKHAVASTU** bearing MahaRERA Regn. Number **P51500027230**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this Certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of **Tapadia Sukhavastu, Project of Tapadia Constructions Limited** for the year ended 31st March, 2023 and hereby certify that :

A. Deposits:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till Date (31/03/2023)
1.	Total Amount collected from Allottees	4,08,35,989/-	4,44,46,272/-
2.	% of Amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	2,85,85,192/-	3,11,12,390/-
4.	Total amount deposited in the Designated Bank Account	3,41,43,000/-	3,48,63,000/-
5.	% of Amount deposited in Designated Bank Account (4/1*100)	83.32%	78.44%
6.	(Shortfall)/Excess Deposit (3 – 4)	55,57,808/-	37,50,610/-

Note :-

- 1) Amount collected/ deposited at Sr. No. 1 & 2, includes pass through charges and indirect taxes.
- 2) Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated RERA Bank Account ?

➡ Yes.

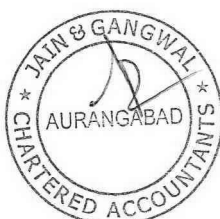
If no, please mention the amount not deposited.

➡ Not Applicable as the required Amount has been deposited in Designated RERA Account.

E. Withdrawals

Sr. No.	Particulars	For this Fiscal Year	Total for this project till Date (31/03/2022)
1.	Opening Balance of Designated Bank Account	46,130/-	0/-
2.	Total Deposits	3,41,43,000/-	3,48,63,000/-
3.	Total Amount Withdrawn	3,40,96,970/-	3,47,70,840/-
4.	Closing Balance	92,160/-	92,160/-

Note: - 1) Bank Charges debited by the bank is considered in Total Amount Withdrawn as it is incidental to Transactions incurred in the Designated Bank Account.



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As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period ?

Yes.

If no, please provide the below details :-

Sr. No.	Date of Withdrawal	Amount of Excess Withdrawals
	----- N. A. -----	

F. Utilisation

We certify that, the Promoter **Tapadia Constructions Limited** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act except as provided below. If no, please provide the below details:-

Sr. No.	Date	Amount not utilized for Project Cost	Description
1.	10/03/2023	1,85,435/-	Advertisement & Marketing Expenses
2.	20/04/2023	21,000/-	RERA Renewal Charges
3.	10/01/2023	60,000/-	Trf. To 30% Account
4.	21/01/2023	50,000/-	Trf. To 30% Account
5.	27/05/2022	83,34,500/-	Paid to Promoter Tapadia Constructions Ltd.
8.	21/09/2022	26,50,000/-	Received from Promoter Tapadia Constructions Ltd. During F.Y. 2022-23

G. Any Qualifications/ Observations of CA

1.	The Project 'TAPADIA SUKHAVASTU' is taken up under the Housing Scheme of MHADA. As per the Scheme, MHADA has directly collected 1% of the consideration amounts from the respective allottees. This 1% amount is reduced from the total consideration amount receivable from the allottees. As 1% is not received by the promoter, hence, the same is not included in the above figure Amount collected from Allottees as reported above.
2.	During the F.Y. 2022-23, an amount of Rs. 1,75,293/- has been refunded to Savita Sambhare against booking cancellation. This amount of Rs. 1,75,293/- has been deducted from Amount of Total Amount collected from Allottees in above Table A at Point No. 1.
3.	During the F.Y. 2022 – 23, an amount of Rs. 1,85,435/- has been paid from Designated RERA account towards Advertisement and Marketing Expenses, the same is treated as spent for the project.

Yours Faithfully,

FOR JAIN & GANGWAL

Chartered Accountants

F.R. No. 117 317W

(CA PANKAJ K. GANGWAL)

Partner

Membership No.: 048045

UDIN: 24048045BKGPAM9408



Date: 24/06/2024

Place: Aurangabad

Agreed and accepted by

FOR TAPADIA CONSTRUCTIONS LTD.

(Director)

Date: 24/06/2024

Place: Aurangabad