JAIN & GANGWAL

CHARTERED ACCOUNTANTS

PLOT No. 1, C5, Town Centre, CIDCO, Aurangabad - 431001 ✆ 9422211811 email – pgangwal66@gmail.com

FORM 5

(See Regulation 4)

ANNUAL REPORT ON STATEMENT OF ACCOUNTS

Date: 14/04/2023

To,
Tapadia Constructions Limited,
Tapadia Terraces,
Adalat Road,
Aurangabad.

Subject: - Report on Statement of Accounts on project fund deposit, utilization and withdrawal by **Tapadia Constructions Limited** for the period from 01/04/2021 to 31/03/2022 with respect to the Project named **TAPADIA SUKHVASTU** bearing MahaRERA Regn. Number **P51500027230.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.
2. We have obtained all the necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this Certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents and the relevant records of **Tapadia Sukhvastu Project** of **Tapadia Constructions Limited** for the year ended 31st March, 2022 and hereby certify that :

A. Deposits:

Sr. No.	Particulars	For this Fiscal Year	Total for this project till Date (31/03/2022)
1.	Total Amount collected from Allottees	36,10,283/-	36,10,283/-
2.	% of Amount to be deposited as per Act	70%	70%
3.	Amount to be deposited as per Act (1*2)	25,27,198/-	25,27,198/-
4.	Total amount deposited in the Designated Bank Account	7,00,000/-	7,20,000/-
5.	% of Amount deposited in Designated Bank Account (4/1*100)	19.39%	19.94%
6.	(Shortfall)/Excess Deposit (3 – 4)	(18,27,198/-)	(18,07,771/-)

Note : -

1) Amount collected/ deposited at Sr. No. 1 & 2, includes pass through charges and indirect taxes.
2) Has the required proportion of money collected from allottees of the project units, as specified in the act, deposited in the Designated Bank Account ?

➡ **No.**

If no, please mention the amount not deposited.

➡ **Rs. 18,27,198/-**

B. Withdrawals

Sr. No.	Particulars	For this Fiscal Year	Total for this project till Date (31/03/2022)
1.	Opening Balance of Designated Bank Account	19,779/-	0/-
2.	Total Deposits	7,00,000/-	7,20,000/-
3.	Total Amount Withdrawn	6,73,649/-	6,73,870/-
4.	Closing Balance	46,130/-	46,130/-

Note: - 1) Bank Charges debited by the bank is considered in Total Amount Withdrawn as it is incidental to Transactions incurred in the Designated Bank Account.

As specified in the Act, All the amounts withdrawn during the year from RERA Bank Account were within the withdrawal limit as certified under the relevant Form 1, Form 2 and Form 3 issued during the reporting period ?

➡ **Yes.**

If no, please provide the below details : -

Sr. No.	Date of Withdrawal	Amount of Excess Withdrawals
	--------- N. A. ----------	

C. Utilisation

We certify that, the Promoter **Tapadia Constructions Limited** has utilized the amounts withdrawn from designated bank account towards project cost only, as specified in the act except as provided below.

If no, please provide the below details:-

Sr. No.	Date	Amount not utilized for Project Cost
- -	NONE - -	

D. Any Qualifications/ Observations of CA

1.	An amount of Rs. 26,29,414/- is balance in the RERA 100% Account with State Bank of India. Out of this balance, an amount of Rs. 18,20,000/- has been transferred to the Designated Bank Account on 06/04/2022. The above shortfall in deposit is appearing due to such delay in transfer of 70% amount in Designated RERA account from 100% Account.
2.	The Project **'TAPADIA SUKHVASTU'** is taken up under the Housing Scheme of MHADA. As per the Scheme, MHADA has directly collected 1% of the consideration amounts from the respective allottees. This 1% amount is reduced from the total consideration amount receivable from the allottees. As 1% is not received by the promoter, hence, the scheme is not included in the above figure Amount collected from Allottees as reported above.

Yours Faithfully,

FOR JAIN & GANGWAL
Chartered Accountants
F.R. No. 117 317W

JAIN & GANGWAL * CHARTERED ACCOUNTANTS * AURANGABAD

(CA PANKAJ K. GANGWAL)
Partner
Membership No.: 048045

Date: 14/04/2023
Place: Aurangabad

Agreed and accepted by
FOR TAPADIA CONSTRUCTIONS LTD.

(Director)

TAPADIA CONSTRUCTIONS LTD. First Floor, Tapadia Terraces, Adalat Road, Aurangabad 431001.

Date: 14/04/2023
Place: Aurangabad